E A. HEWETT, Superinter den!

Manager.

W. M. ANDERSON. Manager. Hongkong, 24th July, 1907. THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA HEAD OFFICE:-LONDON. RESPRIN FUND LIATS, OOL REFERVE LIABILITIES OF PROPRIE. INTEREST ALLOWED on CURRENT ACCOUNT at the Rate of 2 per cent. p. r

annum on the Daily Balances. On Fixed Deposits for 12 months, 4 per cen JOHN ARMSTRONG, Manager. Hongkong, 6 b January, 1908.

NEDERLANDSCH-INDISCHE HANDELS BANK. (NETHERLANDS INDIA COMMERCIAL BANK.)

ESTABLISHED 1863. Authorized Capital.Fl. 15,000,000 (£1,250,000). Subscribed Capital.Fl. 10,000,000 (Paid-up).

Reserve FundFl. 2,112,570.36 (£176,048) Head Office :-- AMSTERDAM. Sub-Office :- THE HAGUE. Head Agency :- BATAVIA. BRANCHES: At Singapore, Sourabaya, Sama-

rang, Indramajoo, Bandoeng and Welte-CORRESPONDENTS:-At Cheribon, Tegal, Pecalongan, Macaisar, Pontianak, Padaog Medan, Penang, Rangoon, Calcutta, Bombay, Madras, Colombo, Karachi, Djeddab

Bangkok, Saigon, Shanghai, &c. BANKERS: London: The Williams Deacons Bank, Ltd.

Paris - Comptoir National d'Escompte de Paris Berlin :- Deutsche Bank, Brussels :- Banque de Paris et des Pays Bas Vienna :-- Union Bank. Rome :- Banca Commerciale Italiana.

THE BANK buys and sells and receives I for collection Bills of Exchange, issues Letters of Credit payable in all important places of the world and transacts every description of ... ransacts banking business of every description: Banking and Exchange business. On Current Account at the rate of 2 % per annum on the daily balances.

On Fixed Deposits: 12 months 4 % per annum J. BOETJE,

By all Manager. 16, Des Vœux Road Central. 2 127

Banks.

姚十·二月二十年三十三辖光

LT ONGKONG AND SHANGH BANKING CORPORATION.

£1,000,000 at 2/-= \$10,000,000 PERVE LIABILITY OF PROPTORS STOJOCO, COO

... ? COURT OF DIRECTORS: G. H. Medhurst, Bsq., Chairman. Hon, Mr. Henry Keswick, Deputy Chairm G. Friesland, Esq. W. | E. Bhellim, Ray. R. Shewan, Esq. A. Fuchs, Esq. H. A. W. Slade, Rsq. E. Goetz, Esq. C. R. Lenzmann, Esq. H. E. Tomkins, Esq. A. J. Raymond, Esq.

CHIEF MANAGER! Hongkong-J. R. M. SMITH . . latghai-H. E. R. HUNTER. LONDON BANKERS-LONDON AND COUNTY BARKING COMPANY, LIMITED. HONGKONG-INTEREST ALLOWED:

On Current Account at the rate of a per Cent. per Annum on the daily balance. ON FIXED DEPOSITS: For 3 months, 24 per Cent. per Annum. for 6 months, 31 per Cent. per Annum. For 12 months, 4 per Cent. per Annum.

I. R. M. SMITH. Chief Manager. Hongkong, 16th January, 1908

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI NANKING CORPORATION. Rules may be obtained un application.

INTEREST on deposits is allowed at 34 PER CENT. per annum. Depositors may transfer at their option b lances of \$100 or more to the Howekone AND SHANGHAI HANK to be placed on FIXED DEPOSIT At A PER CENT. per annum.

For the HONGKONG AND SHANGHAD BANKING CORPORATION, I. R. M. SMITH. Chief Manager.

Houghous, 12th January, 1907, . DEUTSCH ASIATISCHE BANK. CAPITAL FULLY PAID-UP...Sh. Table 7,500,00

HEAD OFFICE-SHANGHAL

BOARD, OF DIRECTORS: BERLIN. BRANCHES: Hankow Hamburg Calcutta Singapore Tientsin Paking Yokohama Tsinaniu . Tsingtau

FOUNDED BY THE FOLLOWING BANKS AND BANKERS: Koenigliche Sechandlung (Preussis-) che Staatsbank) Direction der Disconto-Gesellschaft

Deutsche Bank Bleichroeder ' Berliner Handels-Gesellschaft Bank fuer Handel und Industria Robert Warschauer & Co. Mendelssohn & Co.

M. A. von Rothschild & Soehne? Frankfurt facob S. H. Stern Vorddeutsche Bank in Hamburg, Hamburg. 321. Oppenheim jr. & Co., Koeln. dayerische Hypotheken und Wechselbank,

LONDON BANKERS: Messes, N. M. ROTHSCHILD & SONS. THE UNION OF LONDON AND SHITH'S BANK

DEUTSCHE BANK (BERLIN), LONDON AGENCY DIRECTION DER DISCONTO GESELLSCHAFT. INTEREST allowed on Current Account. DEPOSITS received on terms which may be darned on application. Every description of lanking and Exchange business transacted.

A. KOEHN. Manager. Hongkong, 4th December, 1907. NEDERLANDSCHE HANDEL-

MAATSCHAPPIJ. (Netherlands Trading Society.) ESTABLISHED 1824.

PAID-UP CAPITAL FL 45,000,000 (£3,750,000). RESERVE FUND Fl. 5,378,375 : (about £448,000).

> Head Office-AMSTERDAM Head Agency-BATAVIA.

BRANCHES: Singapore, Penang, Shanghai, Rangoon, Samarang, Sourabaya, Cheribon, Tegal, Pecalongan, Pasoerocan, Tjilatjap, Padang, Medan (Deli), Palembang, Kota-Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colom-bo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS: THE UNION OF LONDON AND SMITHS BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and INTEREST ALLOWED.

On Current Accounts 2% per annum on daily Fixed Deposits 12 months 41% per annum. J. L. VAN HOUTEN,

Hougkong, (18th November, 1907)

FIRST CLASS AND UP-TO-DATE. Military Band during dinner on Saturday Nights.

A. F. DAVIES, Hooghoog, std Jame. 1007.

THURSDAY, JANUARY 23, 1908.

STEAM NAVIGATION COMPANY. White the state of STRANESS ATTO SAIL OR V REMARES.

believe a langer to good of the population and Capt. W. B. Palmer, F.W.R. J. 24th Jan. Passage.

Capt. A. L. Valentini SHANGHAI, MOJI, KOBE & SCCOTRA About 29th Freight only.

SHANGHAI, MOJI, KOBE & NUBIA About and | Freight and Passage. YOKOHAMA { Capt. F. J. Fox, R.N.R. ... } or Further Particulars, apriv to

Hongkong, 23rd January, 1008

Untimations.

LANE, CRAWFORD & CO.

STOCK TAKING SALE

Jan. 27th to 31st inclusive.

COSTUMES. BOAS, FURS, HOSIERY, ETC.

At Lowest Prices to Clear.

CRAWFORD LANE. Telephone 97.

GUINNESS'S STOUT



BASS PALE

"HORSEHEAD" BRAND. IN QUARTS, PINTS, AND SPLITS.

Telepione No. 75.

CALDBECK, MACGREGOR & CO. WINE AND SPIRIT MERCHANTS,

Hongkong, and December, 1907.

CHAMPAGNE.

G. H. MUMM & CO. THE MOST POPULAR WINE

Can be had in the following qualities: EXTRA DRY (Gout Americain). BRUT (Cordon Rouge).

Sales in the United States exceed the total of other Brands.

Served in all Clubs and First-class Hotels, Colony, and from Shewan, Tomes & Co., sole

Dotel.

(TELEGRAMS—VICTORIA—SHAMEEN), SHAMEEN, CANTON,

(TELEGRAMS-FARMER-MACAO) MACAO, CHINA, IN THE CENTRE OF THE PRAIA GRANDE.

ON THE BRITISE CONCESSION. CaptaT AUSTIN PAR

Byery Comfort and Convenience for Residents and

第三十二月正共海季

Shipping—Steamers

CHAIR IN MANDED COLOR IN THE STATE OF THE ST WEST RIVER STEAMERS.

PESSONT SERVICE OF

THE OHINA NAVIGATION COMPANY, LTD.

HONGKONG CANTON LINE SANDAM A PERSONAL PROPERTY OF THE PERSONAL PROPERT

ES. "HONAM" 2,363 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,360 Tons, KINSHAN T,995 Tons, " HEUNGSHAN" 1,998 Tons. Departures from Hongkong to CANTON daily at 8 A.M. (Sunday excepted), to MM.

(Saturday excepted). Departures from CANTON to HONGKONG daily at B A.M. and 5 P.M. (Sunday excepted) The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Queen Street What West, returning from Canton every Tuesday, Thursday and ca urday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

· HONGKONG-MACAO LINE.

S.S. "SUI-AN " 1,651 Tons and "SUI-TAI" 1,651 Tons. Departures from Hongkong to Macao on week days at 8 A.M. from Douglas What and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot. Departures from Macao to Hongkoog on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE. S.S. " SAINAM," 588 Tons, and "NANNING," 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity. A dead and the transfer of the property of

EXCURSION TO MACAO.

On LUNDAYS, the Company's Steamship "SUI-AN will depart from Douglas" Whari at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual, N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 a.M. and from Hongkong at a P.M. from the Company's Wharf, This steamer connects with the

turning steamer from Macao. Further particulars may be obtained at the Office of the

HONGKONG, CANTON & MAGAO STEAMBOAT CO., LD., HOTEL MANSIONS, (FIRST FLOOR),

opposite the Hongkong Hotel.

Intimations.

One of the most prominent Medical men of China said:

"Where Bear Brand Milk is Known, the public will have no further complaint as to their milk supply."

For Sale at

LANE, CRAWFORD & CO. THE MUTUAL STORES. and all its BRANCHES.

WATSON' & CO., LD.,

Hongkong, and October, 1907.

NOTICE

THE only Edition of the RACE BOOK and PROGRAMMES authorized by the Blewards of the Jockey Club are those printed by Messre. NORONHA & Co.

Clerk of the Course. Hongkong, 17th January, 1908. COLD STORAGE.

THE HONGKONG ICE COMPAN' LTD. have now 40,000 Cubic lest of COLD STORAGE available at EAST POINT.

Stores will be Open at 10 A.M. and 4 P.M. daily Subtley excepted, to receive and deliver perichable mode. WE PARLANT,

THINA PROVIDENT LOAN AND MORTGAGE CO. LD.

Loans on Mortgage of House Property, &c.

Goods received on Storage, Advances made vir Merchandise. Loans made on the Provident System. (Rates and Particulars on application). THE OFFICE OF

TRUSTEE, EXECUTOR OF WILLS, ALATTORREY, AO,

Underland William Co.

NORD DEUTSCHER LLOYD, THE YOKOHAMA DOCK CO., Ltd.

FOR		STRAI	MKRS		TO SAIL
NAPLES, GENOA, AL GIBRALTAR, SOUTHAN ANTWERP and HAMBU	GIERS,) MPTON, RG	ZIETEN" Capt. F. Pro	sch	} WED!	NESDAY, n, 29th Jan., 1908.
SHANGHAI, NAGASAKI	, KOBE }	"KLEIST" Capt. Rud k	Leyer	} About	WEDNESDAY, 29th Jan., 19 8.
MANILA, NEWGUINEA BANE, SYDNEY and BOURNE		"PRINZ WALI Capt. W. vo	DEMAR* n Senden .	} THUI Noo	RSDAY, on, 30th Jan., 1908.
YOKOHAMA and KOBE		"PRINZ SIGIS Capi. D. Le	MUND	} About	FRIDAY, 7th Feb., 1908.
KUDAT and SANDAKAN	. • B	· · · · · · · · · · · · · · · · · · ·			

For further Particulars, apply to,

NORDDEUTSCHER LLOYD. MELCHERS & CO.,

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong 16th January, 19cB .

Hongkong, and November, 1907.

RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG·WUCHOW

THE Steamers

"LINTAN" and "SAN-UI" SAIL FROM HONGKONG TWICE A WEEK AND COAPLETE THE ROUND TRIP IN 6 DAYS. These steamers have Excellent, Saloon Accommodation, and are Lighted Throughout by THE CLIMATE"ON THE WEST RIVER DURING THE WINTER MONTHS IS

BUTTERFIELD & SWIRE. For further information apply to-WEST RIVER BRITISH -S. COMPANIES

VERY FINE AND EXHILARATING.

REGULAR HONGKONG-CANTON LINE OF STEAMERS

OF THE

CUMPAGNIE FRANCAISE DES INDES ET DE L'EXTREME ORIENT.

S.S. "PAUL BEAU," 1,900 tons, 14 knots. . RS. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and punctual steamers on the line."

Departure from Hongkong at 9.30 P.M. (Saturdays excepted). Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trads. Excellent cuisine.

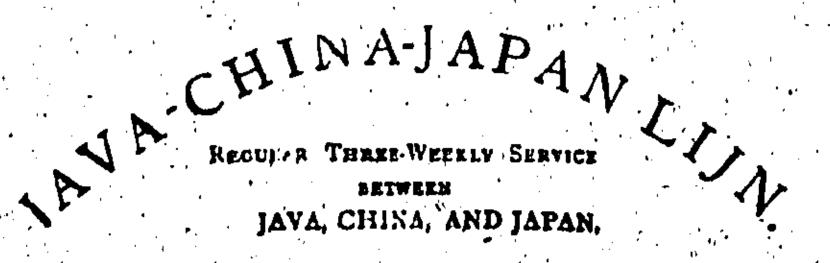
The Company's Wharf is at the end of Wing Lok Street (Tram Station).

Canton Agents — Mesers. E. Pasquet & Co.

For further particulars, please apply to-

Hongkeng, 5th April, 1907.

BARRETTO & CO.



Steamer.	From	Expected on or about	Will leave for	On or about
TJILIWONG.	JAVA	Second hall	JAPAN	Becond half
TJIBODAS	JAPAN	First half Feb.	JAVA PORTS	First half Feb.
TJILATJAP	Japan	First half Feb.	JAVA PORTS	First half
TJIPANAS	JAVA	Second half	JAPAN	Second half
TJIKINI	JAVA	Second ball Feb.	JAPAN	Second ball
TJIMAHI	JAYA	Second half Feb.	JAPAN	Second half

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherland India Ports. on through Bills of Lading.

For Particulars of Freight and Passage, apply to

JAVA-CHINA-IAPAN

Telephone No. 375,

YORK BUILDINGS, 181 floor,

Hongkong, 20th January, 1948.

Dentistry.

TSIN TING.

Latest methods of dentistry STUDIO AT NO. 14. D'AGUILAR STREET.

REASOMABLE FEEL Consulta los Free. Hengkone : 1 1 po roos

Dr. M. H. CHAUN, THE LATIST METHOD

of the AMERICAN SYSTEM OF DEMTISTRY 11. QUEEN'S ROAD CENTRAL. From the University of Pennsylvania, U.S.A. Hougisting, 1841 April, 1905

国际的。即用人类的特殊国际的企业的

Untimations.

No. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 1875 ft. Width of entrance, top 60.5 ft. bottom 45.8 ft. Water on blocks, 28.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by

Lloyds' surveyors). Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable

of lifting 35 tons. Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world,

Telephone: Nos. 376, 506, or 681. Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Liebers, Scotts, Yokohama, May 23rd, 1905.

IMPERIAL BREWING COMPANY.

A 1, and Watkins.

IMITED.

PURE CREAM BEER.

For samples and prices please apply to

WINE GROWERS SUPPLY

BARRETTO & CO.,

General Agents Hongkong, 22nd October, 1907.



RIGHT

N. LAZARUS, OPHTHALMIC OPTICIAN, 8, PEDDER STREET, HONGKONG.

XALL test your eyes free of charge, and if they are wrong will put them right.

Speciacles for all requirements. All kinds of Repairs. Lenses Ground. Ask, or write, for Illustrated Booklet on "Defective Sight --free.

11, John Street, Bedford Row, W.C. Hougkong, 27th November, 1000.

EYES

CALCUTTA. .co. Bentinck Street.

SHANGHAI, 566, Nanking Road,

Potels.

Hongkong.

A FIRST-CLASS EUROPEAN HOTEL,

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES. 3TR CTEY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Bost Quality Bath to Every Room, Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families,

FOR TERMS APPLY TO--

THE MANAGER & AGENT, -

KOWLOON HOTEL,

Hongkong,

World-Wide Reputation. The only First-class Hotel in Kowloon, Most Charming and Popular Resort in the

Colony. Electric Lights, Fans and Call Relis. Bath Rooms attached to Each Room,

Telegraphic Addressly TOHEF" Honorows.

Telephone No. Ka,

Unrivalled for Comfort and Culsing. ... Thoroughly Up to Date with Every Modern Luxury. Billiards and Bowling Alleys, Moderate Terms and No Extras. Modern Management

O. E. OWEN, Proprieter.

PLUNERY'S GAP, the Praz, near the Tran Transmis, Tel. 56. For Terms, &c., apply to the

Menghorg, and Jaly, toos. OTHER PARTY SAIR LANGE OF THE STREET

MANAGEB.

HUMPAREYS ESTATE AND FINANCE CO., LTD.

ANNUAL REPORT.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions

PUBLIC AUCTION.

FOR ACCOUNT OF THE CONCERNED.

TO-MORROW, ??

the 24th January, 1908, at 2.30 P.M., at their Sales Rooms, No. 8, Des Vœux Road,

SUNDRY VALUABLE

Double and Single IRON BEDSTEADS

and MATTRESSES, TEAKWOOD WARD-ROBES with BEVELLED GLASS, OVER-

MANTELS with BEVELLED GLAS

SIDEBOARD and DINNER WAGGONS

rapestry-covered porawing

ROOM SUITE, GLASS, CROCKERY and E.P. WARE, CARPETS, COOKING STOVE

PUBLIC AUCTION.

THE Undersigned have received instructions

to:sell by

FOR ACCOUNT OF THE CONCERNED.

PUBLIC AUCTION,

SATURDAY, ... the 25th January, 1958, at 12 o'clock Noon, at

No. 7, Pedder's Hill,

THE WHOLE OF THE

HOUSEHOLD FURNITURE,

Comprising: SILK and PLUSH-COVERED DRAW-

ING ROOM SUITÉ, TEAKWOOD OVER-

MANTELS with BEVELLED GLASS

a quantity of CANTON CARVED BLACK WOOD WARE, BRONZE BUSTS, EN-

GRAVINGS, TEAKWOOD EXTENSION

DINING TABLE and CHAIRS, MARBLE-

TOP SIDEBOARD with BEVELLED

GLASS, DINNER WAGGONS, GLASS

CROCKERY and E.P. WARE, Double: and

Single WARDROBES with BEVELLED

GLASS, MARBLE-TOP BUREAU with BE-

VELLED GLASS, MARBI E-TOP WASH-

STANDS, ELECTRIC FANS and CHAN.

A number of SILVER CANDLESTICKS

TRAYS, FLOWER HOLDERS, ORNA

One POLYPHON-CONCERTO and One

HUGHES & HOUGH,

/ uctioneers.

SEMI-GRAND PIANO by Steinway & Sons,

New York and Hamburg, with extra 3-Key Notes and Pianola to match (all in First Class

PUBLIC AUCTION.

MESSRS. HUGHES & HOUGH, Governor ment Auctioneers, have instructions to

the 25th January, 1908, at 1 [A.M.; on Board; IN ONE LOT.

The well-known British River Steamer

"WING-CHAL"

PRINCIPAL DIMENSIONS

Length over all...... 180 feet,

Depth 12 , 6in,

Speed 12 knots.

ENGINE-Surface Condensing Compound

BOILER-(2) Two toft. bin. Diameter 12 ft.

The Vessel is litted with Electric Installation.

Anchors, Boats, &c., now lying off Hunghom

7 ERMs: -20% of the purchase money to be

paid on the fall of the hammer and the Balance

A steam launch will leave Blake Pier at to 30 AM, to convey intending Purchasers,

Inspecting order can be obtained from the

For further particulars, apply to the under-

PUBLIC WORKS DEPARTMENT.

DARTIGULARS AND CONDITIONS of

held on MONDAY, the 27th day of January,

1908, at 3 P.M., at the Offices of the Public-

Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND, on the South of and adjoining Inland Lot 1568, Conduit Road, in the Colony of Hongkong, for

a term of 75 years, commencing from 16th October, 1892, with the option of mnewal at

a CROWN RENT to be fixed by the Surveyor of His Majesty the KING, for one further term

PARTICULARS OF THE LOT

the letting by Public Auction Sale, to be

WILKINSON & GRIST,

or to the AUCTIONEERS.

Solicitors.

on or before the 30th January, 1908

Hongkong, 22nd January 1908;

Complete with all Engines and Gear,

Cylinder H.P. 23in., L.P. 46in., Stroke

long, 2 furnaces each Steam pressure

125'lbs. Recently surveyed and found in

Beam amidship 28

Draft 9

good condition.

SATURDAY,

MENTS, COMBINATION IRON SAFE:

DELIERS, &c., &c., &c.;

Order and Condition).

TERMS :-- As usual.

Sell by Public Auction,

Catalogues will be issued.

Hongkong, 16th January, 1008.

THEREIN CONTAINED,

VALUABLE SUNDRY

HUGHES & HOUGH,

and UTENSILS, &c., &c., &c.;
Catalogues will be issued.

Hongkong, 21st January, 1908.

TERMS :-- As usual.

HOUSEHOLD FURNITURE

The report of the directors for the year ending 31st December, 1907, for presentation to the shareholders at the ordinary annual general meeting of the company, to be held at the registered offices of the company, Alexandra Buildings, Des Vœux Road, at noon on Friday, the 31st day of January, 1908, reads :--

"Gentlemen. The directors now beg to submit to you their report and statement of accounts for the year ending 31st December,

The net profit for that period amounts to\$108,948.84 To which has to be added the

WASHSTANDS, Double TEAKWOOD balance brought forward from last account 11,567.15 \$120,515.99

And from this have to be deducted :--Remuneration to directors

3% commission on net profits\$5,447.44 emuneration to general managers 5% commis-

sion on net profits..... 5,447.44

Leaving available for appropriation \$109,621.11 The directors recommend that a dividend of seven per cent on the paid-up capital be paid to shareholders, absorbing \$105,000.00 and that the balance of \$4,621.11 be carried to a new profit loss account.

DIRECTORS. During the year Dr. J. W. Noble was offered and accepted a sent on the Board. The Directors now are: -- Messrs. A. G. Wood, J. Scott Harston, H. A. W. Slade, J. S. Van Buren, Ho Tung and Dr. J. W. Noble. in accordance with rule 76 of the company's articles of association they all retire, but being eligible offer themselves for re-election.

AUDITORS. Mr. W. H. Gaske'l having resigned, his place has been taken by Mr. II, Percy Smith. who has, in conjunction with Mr. W. Hutton Potts, audited the accounts, Mr. Potts and Mr. Percy Smith offer themselves for re-elec-

HENRY HUMPHREYS,

Chairman. Hongkong, 17th January, 1908.

THE HUNGKONG LAND INVEST MENT AND AGENCY CO., LD.

- ANNUAL REPORT.

The pineteenth report of the Board of Directors to the ordinary meeting of shareholders to be held at the campany's offices, Victoria Build-

ings, at noon, on Tuesday, the 28th January, 1908, is as follows :-Gentlemen,-The directors have now to submit to you a general statement of the affairs of

the company, and balince, sheet for the year ending 31st December, 1907. The net profits for that period, including \$56,218.38 balance brought forward from last account, after paying all charges, amount to \$400,946.43. From this amount an interim dividend of \$3.50 per share has already been paid. It is now proposed to ray a noat divide end of \$3.50 per share, and after writing off directors' and auditors' fees there remains a

balance of \$36,015 47 to be carried forward to the credit of a new profit and loss account.

Mesers N.A. Siebs, D. M. Nissim and A Haupt having resigned, Messrs A. Fuchs, E Shellim and G. Friesland were invited to join the Board in their places, and these appointments now require confirmation.

Messrs G. Friesland and A. Fuchs now retire by rotation, but offer themselves for re-election; AUDITORS.

The accounts have been audited by Messrs C. W. May and H. Percy Smith, who now, retire, but offer themselves for re-election. HENRY KESWICK,

: Chairman. Hongkong, 14th January, 1908.

BALANCE SHERT TO JIST DECEMBER, 1907 Zlabilities. Dec. 31, 1907. Equalization of dividend fund..... 250,000.00

245 946,41

Accounts payable 1,607,050.54 Balance of profit and loss account\$420,946.43

Less interim dividend

paid 175,000.00 \$7,103,002.97

Dec. 31/1907. Oash \$ 6,213.88 Amount advanced on mortgage ... 933,7 0 00 Amount invested in property 6, 01,883.83 Furniture account

Account receivable \$7,103,007.9

PROFIT AND TOSS ACCOUNT. For the Year ending 31st December, 1907.

December 31st, 19 7. To laterim dividend of 1 7 for the balf-year \$175,000.00 " Repairs to house property........... 17,483.79 Advertising ,,.......

egal expenses, physical and a second . Interest on Loans payable \$100,028,06 Less interest on

mortgages 25,909.01 Balanco to be appropriated as follows :---Directors' fees \$ 7,500 00 Managing directors' fees, 25 \$30.96

Final dividend of 31% for the half-year 175,0000 Balance to be carried to 36,915.47 DAW SCCOURT

By Undivided profits, 1906......\$ 56,218.58 Dec. 11 1997

\$507,336.52

change has been made in the Rates ?

MANAGER! Honghong Tokerash Co., W.

Hangkaug, 30th Rogigation, 1875.

NOTICE THE Public are heraby, informed that we Spheription to the Honghang Teligraph an they are warned against, paying more than TEN CENTS (10 cts,) per Single Copy,

Hongkong, soth lanuary, 1005, homen till tall

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ALEXANDRA

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WM. POWELL, LTD., DES VŒUX ROAD;

and and

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House the same of the same of

anthic Contpantes

HONORONG'LAND' KECLAMATION COMPANY/ LIMIA ED.

NOTICE is is hereby a given that in the SEVENTH ORDINARY MEETING OF STARE OLDERS in this Company, wi be held 'at the Company's Officer, Victoria Buildings, 'on TUESUAY, the 28th January, the Report of the Directors together with a Statement of Accounts for the year ending 318 December, 1907.

The REGISTER or SHARES of the Company will be CLOSED from TUESDAY, the 21st January, to IUE 11) AY, the 28th January (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors, MOWBRAY S. NORTHCOTE.

Secretary. Hongkong, 14th January, 1908.

THE WEST POINT BUILDING COMPANY, LIMITED,

TOTICE is hereby given that the TWEN TIETH ORDINARY MEETING CF SHAREHOLDERS in this Company, will be held at the Company's Offices, Victoria Buildnge, on TUESDAY, the 2°th January, 1908, at 11.31 o'clock' A'M, for the purpose of receiving the Report of the Directors together with. Statement of Accounts for the year, end-

ing 31st December, 1907. The REGISTER or SHARES of the Company will be CLOSED from MONDAY, the zoth January, to I UESDAY, the 28th January (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Board of Directors, A. SHELTON HOOPER. Secretary to the Hongkong Land Invest

ment and Agency Co., Ld., Ceneral Agents for the West Point Building Co., Ld. Hongkong, 10th January, 1908.

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LTD.

TOTICE is hereby given that the TWEN-TIETH ORDINARY MEETING OF 5H REHOLDERS in this Company will be held at the Company's Offices, Victoria Buildings, on TUESDAY, the 28th January, 1908; at 12 0'clock Noon, for the purpose of receiving the Report of the Directors together with Statement of Accounts for the year ending 31st

The REGISTER of SHARES of the Company will be CLOSED from ,FRIDAY, the 17th January, to TUESDAY, the 28th January (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Board of Directors, A. SHELTON HOOPER,

Hougkong, noth January, 1908. --- -- [103]

THE CHINA PROVIDENT LOAN AND MORTGAGE COMPANY, LIMITED.

THE ELEVENTH ORDINARY AN-NUAL MEETING OF SHARE. IOLDERS in the Company will be held at the OFFICES of the Company, St. George's uilding, No. 6; Connaught Road, on WED-NESDAY, 20th January, 1908; at 11.30 A.M., for the purpose of receiving a Biatement of Accounts and the Report of the General Managers for the year ending 31st. December, 1907, declaving a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, the 15th January, until WEDNESDAY, the 29th anuary, 1968, both days inclusives

"Shewan, Tomes & Co., General Managersi Hongkong, 16th January, 1908.

THE ANNUAL MEETING FOR THE HONGKONG BENEVOLENT SO-CIETY will be held at the City Hall, on THURSDAY, January 30th, at 5.30 P.M.

Hongkong, with January, 1958.

PAUST BREVING COMPANY. MILWAUKEE.

Untimations.

FRESH SUPPLIES ALWAYS KEPT IN STOCK

SIEMSSEN & Co.

Agents for HI NOKONG & SOUTH CHINA. Hongkong, 29th July, 1907.

O. C. MOOSA, 1 & 3, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND

SPLENDID STOCK OF

FRENCH MILLINERY,

VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES

BLK. AND TAN GLACE KID from the best American Minufacturer.

FLANNELS: I'WEEDS, SERGES, Ladics' DRESSING GOWNS and JACKETS.

Samples on application. Coust ports orders carefully excouted:

Elon-bene Std January, 1904

HARBOUR' OF BEFUGE. COMMITTERS RECOMP

MONG!KOK-TSU! SCHEME PROPOSED.

MENDATION?

Arthumbeting of the Legislative Council this afternoon, the report of proceedings at meeting of the Public Works Committee, held on the 4th inst., was faid on the table. The members present were the Director of Public Works (Hon. Mr. W. Chatham, C.V.G.), the Hon, Mr. E. Osborne and the Hoo, Mr. Henry Keswick, the Colonial Treasurer and the Hon. Mr. E. A Hewitt being absent.

The Chairman read the report of the last meeting (held on the 19th December, 1907,) and a minute by His Excellency the Governor, dated the 20th November, 1907, with reference to the question / dredging or partly dredging and partly reclaiming Causeway Bay. In accordance with the decision come to at the last meeting, the following papers had been circulated to members :----

(4) Mr. Boulton's report of 28th September, 1907, on the Mongkoktsui Scheme.

(11.) Comparative s'atement of arear, cost, &c., of Mongkoktsui and Kennedy Town

(III. Estimated cost of Dredging, Causeway '(iv.) Plan accompanying Mr. Boulton's report.

(v) Chart No. 3280 with Mongkoktsui and Kennedy Town Schemes shown on it. ' The minutes by members on the general

question of improving the existing Harbour of Refuge and providing a new one were then read. The following is a brief abstract of them:-

Mr. Resweek

Existing Harbour,-Causeway Bay should be immediately deepened. A depth of o feet all over, as proposed in the Public Works Department estimate, would be superfluous and it would suffice if the entire area were divided into three equal parts having depths of 9, 6 and 3 feet respectively.

New Harbour,-A harbour at Cheung Sha Wan would be preferable to one opposite Mongkoktsui on the grounds of economy. The Kennedy Town proposal would be a luxury and the minor Mongkoktsui Ccheme an absolute waste of money.

Mr. OSHORNE.

Existing Harbour.-Causeway Bay should be deepened so as to afford to feet depth along the north side, diminishing to 2 feet along the south side, but, as the area of the bay is insufficient, additional accommodation must be provided.

New Harbour.-A sheltered area of 10 acres is required. The Kennedy Town Scheme would be too costly and too. small and, in a strong north-east wind, boats would be driven past it or wrecked on the breakwater. A hreakwater at theung Sha Wan would be more sheltered than one at Mongkoktsui and would therefore be less costly and for that and other minor seasons it was to be preferred.

Mr. HEWETT. Existing Harbour.—Causeway Bay should I La be dredged as proposed by Mr. Keswick. New Harbour,-This should be either at-Mongkoktsui or Cheung Sha Wan. opreferably the latter.

Mr. THOMSON. Existing Harbour .- The dredging of Causeway Bay should, if carried out, be an additional work.

New Harbour. -- Kennedy Town Scheme is out of the question. No estimate has been given of the Cheung Sha Wan

A report by Mr. Boulton, dated 3rd January, 908, reviewing the points raised in the fore-'going minutes was then read. It contained the following statements; -

Causeway Bay.—A comparison of old and new charts showed that no appreciable advance of the foreshore had occurred since the establishment of the Colony. Of the 3 nullabs discharging into the bay, only one drains bare hills which are likely to yield detritus and so produce silting; but this is counteracted by frequent dredging. The large dredgers in the Colony which might possibly be hired were unsuitable for the work suggested as it would" be necessary, in order to provide flotation for them, to dredge to a depth far in excess of that specified. Special plant would have to be purchased to carry out the deepen. ing suggested and, assuming that it were disposed of on completion of the work, the cost would probably amount to about \$500,000-The removal of all material above the level of low water of ordinary spring tides could bedone by manual labour and was estimated to cost about \$70,000.

New Harbour.-The cost of a breakwater at Cheung Sha Wan, enclosing an area of 166 acres, was est mated roughly at \$1,420,000 and, if the shallow areas opposite the ends of the breakwater had not been reclaimed by the time it was carried out, temporary groins would be required to restrict the width of the entrances. The scheme was as shown on a tracing dat. ed 75.7.04 in C.S.O. 9647/1903. A modified scheme to enclose an area of too acres at Cheung Sha Wan could-be carried out at a cost estimated approximately at \$1,200,000; The objection to both these proposals was that they would prevent the carrying out of an extensive reclamation scheme for which the

bay was well adapted. The proposed breakwater, at Mongkokteul was strangthened by the introduction of concrete blocks to a small extent, but otherwise it was of such a type as would be required at Chenny Sha. Was or elsewhere. Mongkokisui. was nearer the centie of the harbour than Cheung Sha Wang a yery Important covi deration in the case of a sudden storm. The Chairman read the report of a Poblic Warks Committee meeting beld on the 15th [to] October, spod at which the transposition

alterionacherbourte farefuge, were considered the result being that the Mongkoktent site wasbnanimously, recommended to Government. RICOMMENDATIONS,

After full discussion, the members presen agreed to the following recommendations :--(a) 'In view of the proposed reclamation scheme at Chengrisha Wan, schevMong. keliten scheme should be sadopted and a condition should be made that the existing trading, anchorage, off. Yaumali is not to be interfered with after the completion of the scheme.

(5.) In view of the kreat expense involved it carrying out any extensive scheme of dredging at Causeway Bay, which is really unnecessary for the requirements of the craft seeking refuge there; steps should be taken to provide a shallow depth of water over the area which at present dries at low water. This work should be regarded as an urgent one.

The Committee understand that the work recommended in (5.) can be done by band ata moderate cost.

Intimations.

GREEN ISLAND CEMENT COMPANY LIMITED.

PURTLAND'CEMENT."

in Casks of 375 bs. not \$5.00 per Calk In Bags of ago has net \$8.00 per Bag ex Factory."

SHEWAN, TOMES'&'Co. General Managers::. Hongknage and Octobers 1007ers

F. BLACKHEAD & GO., Ship-chandlers, Sailmakers, COAL AND PROVISION MER-

CHANTS, NAVAL CONTRACTORS: AND: GENERAL COMMISSON AGENTS, GROUND FLOOR,

ST. GEORGE'S BUILDING. HONGKONG, SOAP AND SODA MANUFACTURERS.

SOLB 'AGENTS' FOR TI RTMANN'S RAHTJEN'S GENUINE CRAND, HARTMANN'S CREY PAINT DAIMLER'S PATENT MOTOR. LAUNCHES,

Bole Agents for FERGUSON'S'SPECIAL CREAM

P. & O. SPECIAL LIQUER BOOTCH WHISKY, &c.

EVERY KIND OF SH. H'S STORES AND REQUISITES ALWAYS IN STOCK

AT. REASONABLE PRICES Hongkong, 7th March, 1907.

WYBAR"TRAMWAYS" COMPAN

LIMITED.

TIME TABLE.

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1	1	WEEK	DAYS.		
7.00	em.		' y.	\ •	
7.30	a.m. to	9.30 a.m.	Every	10 m	nuich
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5.00	p.m. to	8.00 p.m	Every	i Tolmi	nute: 4

NIGHT CARS. o p.m., 9.45 p.m. to 11.15 p.m. every half hour.

SUMBAKE. 8,00 a.m. to 9.00 a.m. ... Every 15 miauter. 0.00 a.m. to 0.30 a.m. ... Every 30 minuter. 9.30 mm. to 10:30 m.m. ... Every 15 minuter. 10,30 a.m. to 11.00 a.m. ... Every 10 minuter. 1.45 a.m. to 12.00 noon ... Every 15 minuter. 12.00 Noon to 1.00 p.m.... Every 10 minuter. 1.00 p.m. to 5.00 p.m. ... Every 15 minuter. 5.00 p.m. to 0.00 p.m. ... Every 10 minuters 6.00 p.m. to 7.00 p.m. ... Every 15 minutes. 7.00 p.m. to 8.00 p.m. ... Every to minute

NIGHT CARS as on Week Days. BATURDAYS. Extra cars at 3.15 p.m., 11,30 p.m. and 11.45 p.m.

SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDINGS. Des Voeux Road Central. JOHN D. HUMPHREYS & SON.

General Managers. Hongkong, 4th June, 1907.

A WONDERFUL DISCOVERY.

This is the ago of research and experiment, when all nature, so to speak, is remarked by the scientific for the comfort and happiness of man, ficience has indeed made giant strides during the past century, and among the by no means least in-portant—discoveries in medicine comes that of its THERAPION.

This proparation is unquestionably one of the most genulae and reliable Patent Medicines ever introduced, and has, we understand, been used in the Continental Hospitals by Micord, Rostan, Jobert, Valpran, Maisonneuvo, the well-known Chastalge sac, and indeed by all who are regarded as authorities in wuch matters, including the colchrated Lallemand, and Kouz, by whom it was some time-

I allemand, and Konz, by whom it was some time since uniformly adopted, and that it is worthy the attention of those wise require such a remedy we think there is no doubt. From the time of Aristotic downwards, a potent agent in the removal of those diseases has (like the famed philosopher's stone) been the object of search of tone hopeful, generous minds; and far beyond the mere power—If such could sturk have been discovered—of transmiting the baser metals into gold is surely the discovery of aroundy of potent as to replement the fails ing energies of the confirmed roud in the one case, and is the other to effectually, specially and safely to expect from the system without the aid, or sweet the knowledge, of a second party, the poisons of acquired or inherited idiscase in all their pretent forms as to leave no take for trace bodge. Sech is,

THERAPION

which may containly rank with, if not take putter
dence of, many of the discoveries of our day, about
which we little estentiation and solve have been
made and the estency of and error increasing demand that has been speaked for this medicine where
ever introduced appears to prove that it if deer
than to cost into oblivious all these questionship
med tal stell. Therefore into be principal characteristic through the
principal characteristic and restricted the
principal characteristic and provide the
world. Opened Philip Identition, Linguistary.

Untimations.

A PAIR EXCHANGE. Large sums of money are no doubt realized from simple speculation, but the grant fortunes are derived from legitimate and honest business where the goods furnished are worth the price, they bring . Certain (Amous business men'have accumulated-their-millions wholly in this way... Prompt, and faithful in every contract or engagement they enjoy the confidence. of the public and command a class of trade that is refused to unstable or tricky competitors. the long run it does not pay to cheat or deceive others." Even a child or a dog soon learns to distinguish between real friends and foes in disguise. .. A humbug may be advertised with a noise like the blowing of a thousand trumpets!

but it is soon detected and exposed. The

manufacturers of WAMPOLE'S PREPARATION. have always acted on very different principles. Before offering it to the public they first made sure of its merits." Then; and then only, did its name appear in print. People were assured of what it would do, and found the statement truthful. To-day they bolieve in it as we all. believe in the word of a tried and trusted friend. t is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild : Cherry. It nids digestion, drives im May be had from ! purities, from the blood and cures Anemia, Scrolula: Debility, Influenza, Throat and Lung Troubles, and Wasting Complaints. Dr. Louis W. Bishop says: "I take pleasure in saying I have found it a most efficient preparation, embodying all of the medicinal properties of a [52.] pure cod liver oil in a most palatable form." I tands in the front rank in the murch; of 'media cine. It is a scientific remedy and a food, with a delicious taste and flavour. No slow or

doubtful action. "It cannot disappoint you.

Sold by all chemists.

NAOTICE is bereby given that the PEAK IN TRAMWAYS COMPANY have submitted to the Government revised plans showing the route of the proposed new Tramway from the Queen's Road end of Battery Path FIRST PRIZE via Glenealy Valley to the Peak . The route now proposed cuts the lower part of the Northeastern' edge of the Public Gardens and then passing on trestles-along their Western exremity, and within too yards of the Romand Catholic Cathedral, crosses Robinson Road about 30 yards to the East of its junction with Conduit Roads of Continuing upwards it passes within 120 yards of Inland Lot No. 1508 and adjoins the Peak Road opposite Inland Lot Noise 146, keeping after that to the Eastert

slope of Victoria Peak. Owners of adjacent property and the general public who may be interested in the effect of the Tramway upon the Public Gardens can inspect the plans and drawings at the offices of the Director of Public Works for a period of one month from this data between the hours of

TO SMIRED A P.MP. IV By Command

. Fah. May Colonial Secretary.

Colonial Secretary's Office, Houghong, 18th January, 1908 WHERE ARE YOU GOING?

WILY, TO CHAZALON & Co.,

6, QUEEN'S ROAD CENTRAL, Where I am sure to find the best FRENCH BONBONS,

> LIQUEURS, BURGUNDY,

BORDEAUX, CHAMPAGNE

'and'

CI ARET.

SCOTTISH MASONIC QUADRILLE ASSOCIATION.

Hutimations.

REGALIA DANCE will be held in the CITY HALL on FRIDAY, the 7th of February. Dispensation to Wear Regalia for Buglish and Scotch Masons has been received from the Dist. Grand Masters. No Invitations to this dance will be issued after the Fifth Day of February.

A Launch will idays the Stan Forry Wharf at-A.M. to convey Kowloba residente back 🗈 JOHN J. BLAKE,

Hob. ! ocretary. Hard karg, 22nd January, 1908

HONGKONG CLUB.

NOTICEV THE POST of COMPRADORE to the above Club becomes vicant on the sist March, 1908. Applications to fill the same will. received by the undersigned up to the stat

C. H. GRACE, Hinnekning, 8th Jacobery, 1908.4

RACE BOOKS, 1908.

TOR SALEJ PRICES:

LEATHER-COVERED 1....\$2.00 each. CLOTH-COVERED 1.75"

PAPER COVERS 50 NORONHA & CO., Jockey Club.

Printers to the Honghong KELLY & WALSH, LD. W. BREWER & CO. Hongkong, 18th January, 1908.

OPEN-CYCLE. RACE.

New-Humber Bioycle.

SECOND PRIZE:

Pair Duolop Tyres.

one Bell a one Lamp

Pair of Inner Tubes.

ALL PRIZES PRESENTED

THE DRAGON OYOLE

COMPANY.

The Scratch Road-race for the above prizes will take place on CHINESE NEW YEAR DAY over

a course to be announced later.

Entries Close on January. 31, WITH THE DRAGON CYCLE CO.

II, D'AGUILAR STREET. Hongkong, 16th January, 198 8.

Hongkong, 20th January, 1908 Don't Worry. Don't Worry.

WORRY? CONSULT PHAROS:

THE 'MYSTIC' AND MODERN ASTROLOGER YES, WHY WORRY?

About your Burineur, Health, Pleasures, Friends Abroad, your Love Affairs land Chances. Yes, Why Worry? Consult Pharos. He is able to advise you, Console you and Warm you, This ambition in this life is to help those in trouble, and must not be classed with the sunsof I Palmists who use their Suppored Gifte to make money. Pharon is independent of this. Willing and able to help all in trouble and relieve their anxiety to ther best of his ability and

i experience. PHAROS" HAS A MESSAGE TO YOU. You are anxious to put your son to a business that will prosper. Will your daughter be happy in her married life? "You are in love." Hive I made a wise choice in mate? Shall I take a partner into my business? Should I be wise in going abroad? Allthese questions Phares can answer and advise by the aid of astrology. Why not put this to the feet. Bend P. C. value. 1/- and addressed; stamped envelope co-

PHAROS, DEPT: 14, 45 UNION STREET, GLASCOW with your Birth Date, Full Name and Title and Town or County of Birth if possible, upon receipt of same Pharos, will send you a written Test Horoscope. With the above Pheros will send you FREE | WRITTEN FORECAST OF YOUR FUTURE.

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Actresses, Songe, Animals, Lovers and Comic Cards for IS Ruglish and Continental Activises hand tinted real glossy Photographic 35/- per gross CHRISTMAS & NEW YEAR CARDS well ASSORTED parcel.

Foreign or Colonial Stamps not accepted. Kindly word Money Order.

Sold by All Charles

109 Cinds for gf- Valpe id ad id. ad and od each. 500 ASSORTED Cards for 20/2011 s gross fewelled Cards for 9/-

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WATSON & CO. LIMITED.

GREAT THE POPULARIT'

Watson's

VERY OLD LIQUEUR

SCOTCH

WHISKY HAS BEEN ATTAINED BY ITS

EXCELLENC CONSISTENT

QUALITY.

IT IS A

PURE MALT WHISKY

GENUINE AGE

FINE MELLOW FLAVOUR.

Per Case -

S. WATSON & CO.. LIMITED.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

ALEXANDRA BULLDINGS. Houghong, 3rd January, 1908.

MADAME! MARK THIS! BARGAINS!!!

Our Winter CHEAP SALE STYLISH & SMART GOODS.

11 Days Only

BEGINNING

ON 20TH JANUARY.

The whole of our Winter Stock-to be cleared at 25% off original prices.

Ladies' Costumes, Coats. Mackintoshes, Hats, Furs, Blouses, &c.

Children's tumes, Reefer Coats. &c., &c.

FOR 11 DAYS ONLY

MADAME. FLINT. MANAGERESS.

THE CITY OF PARIS. No. 2, PEDDER STREET. Light tree (Sib Jahuary, 1608)

(he Hongkang Celegraph

HONGKONG, THURSDAY, JANUARY 23, 1908

PLAGUE PREVENTION AND RAY BXTERMINATION: Nothing can be more satisfactory to the general community of Hongkong than the knowledge that His Excellency Sir Frederick Lugard devoted a portion of his valuable time to a consideration of that perennial subject of discussion, the extermination of rats in order to prevent the propagation of plague. So frequently has this question been before the public, and under so many guises has it appeared, that those who were originally the prime movers in any scheme which promised to secure the end desired found their enthusiasm dwindling until it had almost reached the disappearing stage. Moreover, the subject had been threshed out and argued backwards and forwards with such zeal and so exhaustively that it seemed as if the last word had been said on one of the thorniest problems connected with the local government of Hongkong. variety of schemes has been proposed and many have been tried, but invariably they have been discarded as unworkable or unsuitable in a Colony mainly peopled by Chinese. When the supreme test of their application to native conditions has been made the schemes for the extinction of disease as conveyed from house to house through the medium of rats has been found to be miserably inadequate or offensive to the susceptibilities of a population which objects to official interference in any shape or form, particularly when that interference connected with their domestic affairs. I the days of Hongkong's opulence, money has been squandered with a lav'sh hand on projects for the destruction of the fat tribe but all to little or no effect, mainly it is believed. owing to the aloofness of the Chinese and the general discontent aroused as the result of the action of those charged with the operation of these projects. When Sir Frederick Lugard came to this Colony it is not to be supposed that he he'd any preconceived inotions on the subject of Asiatic' plague, and therefore he was in the fortunate position of bringing an open mind to the consideration of the question. The minute which His Excellency franted for presentation to the members of the Sanitary Board bears the imprint of acute reasonableness, perceptive deduction and frank recognition of the position in every line. In a modest aside he observes : "My suggestions are not heroic and are mostly homely." Is it not possible that the admitted \ .*. Owing to exigencies of apace. Canton failure of past proposals has been due to Notes are unavoidably held over. Renter's their heroic qualities? "How could the Chi- telegrams, the report of the Diocesan School nese coolies, whose personal and private affairs | prize-giving and other local items are printed are most closely affected by sweeping reforms. he expected to understand the nature o movements whose purpose is not clearly palpable from the outset? If any scheme for the eradication of plague is to be successful it must attract by its simplicity the interest of the people most concerned—or, as the Governor would say, by its homeliness. There is not the slightest doubt that the methods for the rat-catching staff—for which they are not to blame-have given such general annovance that the results achieved have been practically nil, and where improved conditions seemed likely to accrue the apathy of the people and their passive resistance to official operations have rendered the general scheme nugatory and valueless. Sir Frederick Lugard's monograph is crammed with sound observations, although that is not to say it is aboye criticism. It is valuable on account of its extremely suggestive ideas—which may move others to advance proposals that may prove acceptable. With two of His Excellency's suggestions we fancy that doubts regarding their leasibility will arise. For example, were householders' to acquire a partial and very questionable immunity from sanitary of building regulations because of their possession of cats the Colony would in to time be swarming with hosts of ownerless, decrepit, and miserable animals which had been cast out by overburdened ratepayers. It may be the duty of-mankind to multiple and replenish the earth, but when it comes to an army of starving and imetched cats leff to forage and fend for themselves, then it willfound that in the eyes of most people compliance with that order has been somewhat over done. As for the idea that there should be a monetary reward for rats captured and destroyed by private citizens

it will not bear scrutiny; and His Excellency

was well advised when he cancelled that

suggestion. With regard to the advisability

o' extending the use of poison, we devoted

description of a new chemical compound

the Governor's attention. It was stated that

race, without leaving any loophole open for.

accidents to children or pet animals, was

weeks and its particular virtue evaporated more quickly in hot- climates than in cold. It was expected, however, that an agent would be found whereby the effectiveness of de poison could be retained for an extended period and probably, by this time, the difficulty has been overcome. In any case, it is the manifest duty-of the Sanitary Board to make inquiries on the subject and to secure specimens of this rateradictor from London in order that experiments may be carried out with the object of proving its value. Sir Frederick Lugard in his minute referred to the means adopted to prevent the introduction of the vermin by way of vessels from foreign ports. The authorities have decreed that ships lying at the wharves should have fusinel attachments on their mooring ropes under heavy penalties for contravention of the order. We have always been extremely aceptical of the efficacy of this method of preventing ingress to the unwelcome strangers. Usually the funnels are so, wide that there nothing to hinder a young and active rat from crawling through the smaller end of the funnel or climbing over it altogether. Hongkong rats are apparently able to walk on the roof, if all stories be true, and they certainly think nothing of scampering gaily along perpendicular pillars, no matter how highly burnished these may be. Then, again, why should a rat, and a Canton specimen of the tribe at that, endanger its spine by working its way through a funnel and along a tight rope when it can walk quietly ashore by means of the half-dozen gangways which are placed for the convenience of passengers and cargo carriers? The intelligence of the rats in these parts is abhormal, and if they are to r be exterminated the simple methods which suffice in other countries will have to be abandoned for more ingenious devices whose purpose is less obvious. If the end the Government have in mind is to be achieved at all it must be through the co-operation freely offered and continuously given by the Chinese of all classes. Whenever the people are really interested the death-knell of the rat has been sounded. It is for the leaders of the Chinese in Hongkong - not the vociferous, sell advertising class, but the leaders and rulers

of Chinese employes, whose word is law and whose actions inspire comfidence—to come forward and determine how that should best be done and that aim realised. His Excellency has given magnificent proof of his keen attention to the claims of this vastly- part of discharge in North China instead of important question, and we trust his efforts in the direction of reform will secure that reward—and_success_which_they_certainly.

on page 7. On the same page will be found to- lay's new advertisements. The report of the Public, Works Committee on the proposed Typhoon Shelter appear on the ard page. Page 2 contains the annual report of the Humphreys Estate and Finance Co., Ld., and of the Hongkong Land Investment and Agency-Co , Ld.

LOCAL AND GENERAL.

THE French mail of the 24th December was delivered in London on the 22nd inst. 4

STATION leave of absence has been granted to Major A. E. Hatch, 123th Baluchis, from 30th January to 12th February with permission | said that, in addition to the reasons given in to travel in neighbouring countries.

THE Ceneral Officer Commanding has authorised an increase of the Garrison Military Police by 1 N. C. O. and 4 men, from 13th instant, for duty at Kowloon.

THE more important changes in the Share List to-day are as follows:-

Shanghai DocksTis. 72 ex div,

Wm. Powells \$54 buyers.

RETURNING to England from a two years' commission in the Far East, the officers and men of His Mujesty's cruiser Kent, which has gained a high reputation for gunnery whilst serving under the flig of Admiral Sir A. W. Moure, Commander in Chief of the China Station, were paid off on 24th ult. at Chatham: and granted twenty-eight days' foreign service

Ar the last meeting of the Public Works Committer, the Chairman explained that it was intended to locate the statue of the Duke of Connaught permanently in the position which it now occupies opposite Blake Pier and that. as the pedestal on which it stands is not considered a suitable one, it had been proposed to pr. vide a new one. . He submitted three designs, marked A, B' and C. Members unanimously agreed to recommend that the design

marked C he adopted. FROM hame papers received by the mail today we note the succe's of an ex-Queen's Collège scholar in Ergland. We refer to Mr. considerable space some months ago to a S. Li. Ho, who has just passed his first examination in his course of studies to qualify as in civil engineer. Mr. Ho was brackknown as Ratin-evidently the same subetted with thirty five other students in the stance as that which had been brought to second velass, only six having qualified for the first class. This young gentleman; who Ratio was innocuous except so far as rats is a Hongkong boy, is pursuing his studies in were concerned, and that thereby the chief St. John's College, Cambridge; be is a son of difficulty of dealing with poison for the rodent Mr. Ho Fook, the well-known compredors of Messis, Jardine, Matheson & Co., Hongkong. Mr. Ho Fook has three other sons in England. climinated. The only thing was that Ratin all of whom are destined for the more liberal [41 would not keep for more than four to the professions.

LEGISLATIVE COUNCIL

A meeting, of the Legislative Council was held in the Council Chamber this afternoon. Present :- His Excellency the Governor, Sir Frederick Lugard, R.C.M.G., Hon. Mr. F. H. May, C M.C., (Colonial Secretary Hop. Mr. A. M. Thomson (Colonial Treasurer) Hon. Mr. W. Chatham, C.M.G. (Director of Public Works), 'on, Capt. Basil R. H. Taylor, R.N., (Harbour Master), 'on. Mr. A. W. Brewin Registrar-General), Hon. Dr. Ho Kai, M.B. C.M.O. Hon. Mr. Wei Yuk, Hon. Mr. E. A. Hewett, Hon. Mr. H. E. Pollock, KC, Hop. Mr. Henry Keswick, Hon. Mr. E. Osborne and Mr. A. G. M. Flatcher (Clerk of Councils).

His Excellency Major-General R. G. Broadwood, C.B., (Officer Commanding the Troops). Hon. Mr. W. Roes Davies (Attorney General)

The minutes of the last meeting were read and confirmed.

The Colonial Secretary laid on the table the following papers:-Report of the Subsidiary Coin Committee

(No. 1 of 1908). Kowloon-Canton Railway. (British Section.) Statement of Expenditure to 31st December, 1907. (No. 2 of 1908).

FINANCIAL MINUTES. The Colonial Secretary laid on the table Financial Minuter Nos. 1 and 2. It was agreed that they be referred to the Finance Committee. PUBLIC WORKS COMMITTEE.

The Director of Public Works laid on the table the report of the Public Works Com mittee, No. 1 of 1908. The report deals principally with the Harbour of Refuge for small craft. The recommendations of the Committee are printed in another section of this issue.

KOWLOON-CANTON RAILWAY. The Colonial Secretary:- I beg that the resolution standing in inv name be, in the first instance, referred to the Finance Committee The resolution was as follows: -It is hereby resolved that a sum of four million two hundred and lity thousand dollars be-advanced out of funds in the custody of the Government for the purpose of construction of the Kowloon-Canton Rulway (British section) during the year 1008.

The Colonial Treasurer seconded and the motion was agreed to. CHINESE EMIGRATION.

The Colonial Secretary moved and the Colonial Treasurer seconded the first reading of a Bill entitled An Ordinance to amend the Chinese Emigration Ordinance, 1889. 👈

The object of the Bill is to empower ships especially licensed for the South African coolie traffic under section 21' (a) of Ordinance s of 1889 and returning from Durban with repatriates to proceed direct to their calling at Hongkong on the return voyage as is at present necessary. It is also desired to improve the means of saleguarding the interests of assisted envigrants and at the same time to felieve free emigrants from certain provisions as to residence in boarding houses which are found to be vexatious and unnecessary.

The Bill was read a first time. " STATUTORY EVILENCE ALMISSION.

On the motion of the Colonial Sec et ry, seconded by the Colonial Treasurer, the Bill entitled Ar Ordinance to facilitate the admission in evidence of statutes placed by the Legislatures of British possessions and British protectorates, including Cyprus, passed the first reading. . FIRE INSURANCE COMPANIES.

.. The Bill entitled An Ordinance, to authorize I that. the removal of Fire Insurance Companies from the Register of Compao es in certain cases, was read a first time, on the motion of the Colonial Secretary, seconded by the Colonial Treasurer, FIRE DRIGADE.

The Colonial Secretary maved the second amend the Fire Brigade Crdinance, 1868. He the objects and reasons of the Bill, he would say that the object of that Ordinance was to give the Captain Superintendent of Police, who was also Superintendent of the Fire Brigade, the same powers over men under his command, in the Fire Brigade as he possessed over men under his command in the police force. It was well to bear in mind in this connection the all European members of the Fire Brigade, with the exception of two, were also members of the Police Force. Under the regulations which would be framed by the Governor-in-Council under that Bill when it became law. the two European members who were not mem bers of the Police force would not be made subject to the punishments which could be inflicted by the Captain Superintendent of Police. their ran's being such as to render it undesirable that punishment be inflicted upon them. The remainder of the Brigade were Chinese, and it was extremely desirable that the same way as he punished Chinese constables in the Police Force.

The Colonial Treasurer seconded and the Bill was read a second time. The B.II was then considered in Committee,

and passed with a slight amendment. ADJOURNMENT. The Council was adjourned until this day

FINANCE COMMITTEE.

A meeting of the Finance Committee w be'd immediately after the meeting of Council, the Colonial Secretary presiding. It was agreed to recommend that the following votes be adopted by the Council :---

INFECTED CARGO COMPENSATION. A sum of three thousand four hundred and thirty hree dollars in aid of the vote, Sanitar Department, other charges, compensation for infected cargo destroyed. The

COMPENSATION TO SQUATTERS. A sum of one thousand three bundred and three dollars as compensation to certain squate ters whose removal was necessitated by the sele of Rowlood Inland Lot 1201.

KOWLOON-CANTON RAILWAY. EXCESSIVE COST OF LINE.

UNOFFICIAL MEMBERS' PROTEST. The Chairman invited members' attention to the estimated expenditure paper dealing with the Kowloon-Canton Railway up to December 1908. In connection with that statement he informed members that the headings of Nos. 3 and 4 columns were not quite as clear as they might be. The heading of No. 3 column read "estimated total expenditure for 1907". The Intentions of the draughtsman was that the word "for should mean "to the end of." It really should be to the end of 1927. The expenditure for 1906 was included in that for 1907. The same explanation applied to the next column

The approximate outlay for 1927 was in-

cluded with the 1906 expenditure. If any

corning the items appearing under the

member wished for any information con

separate heads he would be glad to give it. Hon. Mr. Keswick-I wish for some in formation. We are asked to vote the large sum of \$4,250,000, and I am not at all satisfied that we are getting full value for our money as things are going. Before voting on this proposed provision I should like to be satisfied that the work is getting, o't well, and that the estimates are as correct as can be otherwise the end of 19 8 we shall have another vote,

and be called upon again to make up deficiend

cies above the extimate. The Chairman stated, in reply, that, on whole, the progress of the work to date was satisfactory. The main tunnel was not as far forward as the consulting engineer had estimated it would be; but of course in dealing with a tunnel, one was really working in the dark; and the sunnel had proved an extremely difficult one so far. He was glad to be able to say that recently the progress in the tunnel had improved very much; largely owing to the fact that the rock met with was more amenable. At the same time he thought it was right to state that the estimate on that particular item of the tunnel would largely exceed the original estimate. In fact there was no concealing the fact that the estimate for the whole railway was much larger than had been originally estimated for.

Hon Mr. Keswick-Inc you tell us what the original estimate for the sailway was? The Chairman-The original estimate was

Hon, Mr. Keswick-And at the end of this year we shall have expended \$7,161,461, and

the railway will not be built? There has been a saving in regard to the work done on bridges. Hon, Mr. Hewest inquired if they had a special engineer in charge of that work. The Chairman - The overseer at the work has

bad large experience in tunnels, and there is : superintendent who has been in the habit of organising labour in tunnels. Hon: Mr. Hewett-I believe it was not to

The Chairman-He came out about four or

five months ago, but there is no question of the capacity of the engineer in dealing with tunnels, Hon, Mr. Pollock asked for an estimate of what there was to pay for the building of the British section.

The Chairman The estimate as it stands is \$8,000,000 exclusive practically of land. There are other items such as construction and engineering staff, a considerable expenditure for land preparation, station sites and building, such as the terminus station.

Hog. Mr. Pollock-Land includes land re sumption. That is a particularly big item. think we should have some information about

The Chairman-I am unable to place you in possession of the facts. Since the original estimate was formed a larger view of the interests has been taken, and the Government has recently acquired by resumption Blackhead's property near Blackhead's Point. That of reading of the Bill Entitled An Ordinance to coursements avery considerable sum of money.

Hon. Mr. Pollock-How much? The Chairman - The formal ties are not actually concluded. I would rather not mention the figure. 😁

After some discussion on the question of a new alignment necessitating a re-survey and an expenditu e of \$15,000,

Hon, Mr. Keswick observed that the salaries seemed to have increased, and there was a large expenditure on quarters, office expenses, medical charges, etc.

The Chairma :- Of course, the salaries increase as the work progresses. We want more men in the turnel the further we get in. The expenditure is regard to the quarters is accounted for in this way? Shatin was found to be very milatious, and it was decided on medical advice that the European staff quarters should be at a considerable height above. the level of the valley. That necessitated a larger increuse in expenditure, ... On the question of cost, Mr. Keswick re-

marked that they found themse'ves liable for Superintendent should have power to punish Linou, over sterling for a line 22 miles long those Chinese firemen directly, himself, in the that se med to him an exceedingly large sum. He understend the country was difficult and the tunnel would be exceedingly expensive, but it still seemed to him that some economies might be made in the supervision of the work. A million seemed an extraordinary sum for 22 miles of railway.

this has been pronounced one of the most difficult pieces of railway work in China.

In reply to questions by Mr. Hewett, the Chairman stated that the engineer-in-chief estimated the completion of the railway for

After some further discussion, the Chairman intimated that there was no desire to rush the vote through in any way. If members wished for further | formation, and they gave Government particular points on which they desired information he would inform His Excellency of their desires, and His Excellency would only be too anxious to give all the information in his power, but it would be useful if they could have some definite noint on which information was desired. He promi,ed to report the proceedings to His Pacellency, and underlook to get out a state ment which he hoped would satisfy the mem-The committee thes adjourned

Telegrams.

HONGKONG TELEGRAPH! SERVICE.

SHANGHAI WATCH ULUB.

ORDERED TO BE CLOSED.

MANAGER THOMAS PROSECUTED FOR ALLEGED YALSE PRETENCES

[From Our Own Correspondent.]

Shanghai, 23rd January,

12.5 p.m. The Shanghai Watch Club has

been ordered to be closed. Mr. H. P. Wilkinson, Crown Ad. vocate, charges Mr. Thomas, manager of the "Olub," for alleged false

pretences,

In its editorial " Notes and Comments," on the 16th inst., the N. C. D. News observes !-We are glad to see that the attention of the Council has been drawn at last to the Watch and Cycle " clubs" of which it will be a surprise to many residents to learn that there are no less than seventy already in existence in the Settlement. The circumstance that one of these has defaulted emphasizes the fact that these socalled clubs belong to a species of institution that can be honestly managed, but frequently is pot. In the mushroom growth of innumerable imitators lies their chief perniciousness, they are seized upon as offerlög a promising "get-rich-quick" system, and sooner or later the public is let in. Our Municipal bye-laws empower the Council to-withhold its sanction from lotteries; throughout the United States, the fone el origo of these "clubs," they have been pronounced to be lotteries within the meaning of the law and as such are prohibited. They have figured in the Philippines, but only to be closed down. In Shanghai they would seem to have found fertile soil. .. It remains to be seen whether the community will benefit by the experience of the United States and be sid of them in time, or will wait for some unfortunale fiasco among the lesser fry before taking action, At least the interests of the public should be safeguarded by requiring pelty concerns whose sole, business consists in receiving money instalments over a stated period before meeting.

SHANGHAI MUNICIPZL ELECTION.

their liabilities to make a substantial deposit.

n a local bank as a proof of bona fides.

THE "N.-C. DAILY, NEWS". AGAINST GERMAN AND AMBRICAN CANDIDATES.

A WORKABLE COUNCIL DESIRED.

[Irom Our Own Correspondent.]

Shanghai, 23rd January, 12.5 p.m.

In a leading article this morning, the North-China Daily News urges the Municipal electors to throw out one German and one American candidate, with a view of ensuring a workable Council during the coming

Dealing, with the subject of the Municipal election, on the 16th inst., our Shanghai con. temporary announced that eleven names had been submitted for the nine posts, and en January 23 and 24 the community would be called upon to make its selection. Of the eleven nominees seven have served on the outgoing Council, of which the two members who do not 'scek re-election are Mr. E. B. Skottowe and Mr. J. C. Hanson, both due to take prolonged leave this spring. The new candidates for municipal honours are Mr. W. A. C. Plait, Mr. R. S. F. McBain, both former Councillors, Herr C. Stepharius, who must be regarded as a rival for the German seat, and Mr. D. Coath, who represents new American blood. On the face of things the issue is one of personal predilection. The Settlement has the satisfaction of knowing that there are at least eleven mon capable and willing to serve it, and the outgoing Council receives a tacit endorsement of its policy in so far as the new nominees may be supposed to be candidates in the main for the two vacancies.

THIS evening at the Union Church Literary Club, a debate will be opened by Mr. Frank Browne on " Woman's Suffrage," The opposers will be Messrs, Gaster and Perkins, and the chair will be taken at 9 p.m. sharp. The debate: is open to the public and it is hoped all those who intend to be present will be punctual.

As the result of fishing with the aid of dynamite three days ago, a Chinaman named Wong ip Fuk, was very seriously injured. On being received at the Government Civil Hos-The Chairman-I am not an engineer, but pital yesterday, he stated that he had been fishing in Chinese waters, using dynamite instead of the orthodox lines, when a charge exploded in his hands. His right hand was shattered and had to be ampulated above the wrist; his left hand was greatly bruised and be also received injuries to his face and head.

An noemployed Indian, who was formerly engaged on the railway, was received at the Government Civil Hospital yesterday suffering from wounds on the head and stomach. It is believed that he became insane, and having decided to commit suicide he backed himself on the head inflicting seven scale wounds. Finding that method of quitting file too laborious, he obtained a knile and lightly stalk bed himself po the stomach. None of the wounds were perious and after being attended to the world-be spicion was star to the tay in

RECOMMENDATIONS COMMITTEE OF INQUIRY.

DIVERGENCE OPINION. OF GREAT

MATTER TO BE DISCUSSED BY EXECUTIVE AND LEGISLATIVE COUNCILS.

Colony is of general interest we reproduce in Enclosure 2. afford a clear conception of the difficulties sur- token and if made of the same proportionate rounding any scheme for the reform of the weight and fineness as the standard it might ed to inquire into the matter of the condition local subsidiary currency. The draft Bill be melted down at any time according as value of the subsidiary coinage of the Colony I have referred to in the majurity report (A) for want of space and time, has been omitted :-

THE GOVERNOR'S MI (UTE.

OBJECT OF COMMITTEE.

The object of appointing a Committee is not only to advise Government on the steps to be taken, but also to dispose of impracticable proposals by pointing out why they are impracticable, and so to put an end to controversy by the weight attaching to the opinion of so representative a body of public and expert

PRESENT PROPOSALS. arguments advanced against them, are very ations should obviously be confidential until briefly as follows:--.

(a.). That Hongkong subsidiary coinage be- action it proposes to adopt. ing in excess of curreacy demands should be

the discount on subsidiary coins received as eles) to the lowest practicable limit. revenue) since subsidiary Chinese coins, flow into the Colony and form a medium of exchange, even though not legal tender? Some maintain that withdrawal would stimulate the influx of Chinese coins and if these are debased others hold that they would out the better coinage. Others again think that as Hongkong coins would be worth more here than it Canton they would be attracted here. If Hongkong coins were rehabilitated the economic position of Hongkong visid-vis Canton would be improved, and debased coin might cease to be accepted?-or be heavily dis-

(5.) That Hongkong subsidiary coins should be made unlimited legal tender and Government should redeem at par. -

Arguments:-A. Government pledge would be necessary or the currency would fall to the intrinsic value of the subsidiary coins? Result would be that the dollar would be finally ousted and subsidiary coins would be sole currency? The pledge cannot be given because there are insufficient dollars to redeem with. The Government liability would be unknown and enormous, as all. Hongkong coins in Can top would be collected and sent hare? There is no obligation on Government to take so drastic a step as it only imported coins in accordance, with the demand at the time.

(c.) That paper money should be issued in accordance Mr. Mansfield's proposals. Enclosure 1.

Arguments:-That such a proposal could not be adopted until all Hongkong coins had been redeemed?

(d.) That importation and circulation of Chinese coins should be made illegal-vide Straits Ordinance.

Arguments:-That this would dislocate trade with China which is essential to Hongkong That the Chinese might retaliate; that it would cause great discontent among the Chinese here; would lead to an excessive number of prosecutions; that it would constitute an arbitrary interference with the rights of the individual to part with his goods for whatever consideration he likes; that though importation may be prohibited possession or circulation cannot be unless it is fraudulently tendered (e.g., debased or spurious coins) and that it would amount to confiscation of private property which is admissible only if the article is deleterious to morals or dangerous (e.g., l'quor, arms, oplum, &c.). Probibition of importation is impracticable to a free port and without special and costly, preventive services?

'(e.) That the remedy lies in hands of individuals, who should refuse Chinese coins or accept only at heavy discount.

Argament:-That a complete boycott is not feasible and if partial the firm refusing drives of Shanghai, Foothow, Amoy, Swatow and custom to its rivals. . In any case custom is

(f.) That nothing should be done, and that subsidiary coins will then depreciate to the extent of their difference in bullion value from the dollar and remain stationary? It will then no longer pay the Canton mint to coin them. Argument:-That depreciation is largely due

to temporary causes which will right them-

ACTION OF CHINA.

3. As the action of China is the originating cause of this difficulty, it would be well for the Committee to record their view as to what course of action it is desirable and practicable EXTRACT FROM MEMO, BY SIR P. LUGARD. to prige pin Paking, not being contrary to the

At the meeting of the Tregislative Council | coinage is issued it must of course be of inthis alternoon the report of the Subsidiary trinsically less value than bar silver to avoid Coin Committee was laid on the table as melting, and subsidiary coins, should not be sessional paper No. 1 of 1908. The minority more than 2% less than dollars? As a new report and minutes by the Governor were in. Vicercy is expected shortly it is advisable that corporated in the same paper. As this vexed this Government should decide exactly what question of the subsidiary coinage of the it considers that it is practicable to urge.

the present issue as much of the paper as will | Arguments :- That subsidiary coin is only a of bullion fluctuated, and thus involve-great loss to Government. Per contra. It is urged that both the standard and subsidiary silver coins should have sufficient alloy to prevent their rising above bullion value. ...

The proportionate weight and fineness in India of silver coins less in value than the supec is the same as the supec,-but on the other hand it is argued that the rupee itself is no longer the standard and is now itself a subsidiary coin.

4. The proceedings of the committee need 2. Some of the courses suggested, with the not I think, be private,—but their recommend-Government has decided upon the course of

It will be for the committee to decide how gradually withdrawn: (a) By exporting all re- far they can make their meetings open to the ceived by Government as revenue within the public without endangering free discussion limits of legal tender; (b) By purchasing and and interchange of opinion. The object may exporting additional co na as revenue permits, perhaps be attained by a precis of the dis-Arguments:-Assuming that Hongkong coins cussion of each day being communicated to are thus rehabilitated will this benefit trade the Press. Care will be taken to keep down even though it benefits revenue (by decreasing contingent expenses (reporting, typewriting,

> C. D. LUGARD. 20th August, 1907.

[Enclosure 1]

MR! MANEFIELD'S SUGGESTIONS. 1. That either the Government or the Bank

issue fractional notes of different sizes for 50, requirements of the Colony. Such notes to be legal:tender for any amount.

2. That's proclamation be made that from certain fixed date no subsidiary coins of any kind can be accepted in the Governmen offices, all loreign enterprises issuing similar

expires undertake to repurchase for melting Hongkong subsidiary coinage at such premium is \$2. over its intrinsic value as the Colony estimates t can afford. It is believed that this will have the effect of gradually drawing back to the Colony much of the Colonial coin on the nearer mainland and will have a tendency to further depreciate the Canton coins which, suffering under so many disabilities, will be likely to leave the Colony. Once, the trams, sampans, chairs, rickshas and the large shops generally insist on all payments being in notes, the debased Canton currency will be at once relegated to the small Chinese shops and

The inconvenience of the very small notes is acknowledged, but Japan has or had them to as low a value as to sen. To obviate this in some degree the 5 cent notes might be made very thin and be bound to little books of 20 like the ricksha tickets in Shanghai. After being torn out, however, the loose ones should be redeemable at once at some special office. Arrangement should also be made that all dirty and ragged fractional notes passing through the Government offices and Banks should be destroyed and new ones issued in

The argument that"the Government is to blame for the excessive issue of subsidiary coinage and cannot therefore in justice demonetize its issue except by calling it in at par lower the credit and honour of the Colony. will not hold water. It implies that the Goveroment knowingly and for the sake of profit flooded Hongkong and the mainland with subsidiary coinage, but this was not the case. To the writer's own knowledge, and the fact will be borne out by the Treatury archives, before the opening of the Chinese mints it was found impossible to keep in Hongkong sufficient subsidiary coinage for local use, and the Home Government grudgingly supplied p rhaps a quarter of the amounts indented for, so that

the Colony was always on short commons, which the public greatly resented. The ports many others would have taken enormous quantities of the coinage if the Banks could have obtained them from the Treasury. They met a very obvious want in China, which should have been supplied long ago by that country. It is estimated that some 43 million dollars worth of coins were issued, but it must be remembered that those are scattered over many thousands of square miles, and the writer does not believe that one tenth of that amount will

[Enclosure 2]

ever return to Hong cong even though a good

prem'um were offered for them. ...

(JUNE, 1927.)

be made that when reforming the currency; standard, and not a subsidiary coin). China should undertake to make all subsidiary . . 15. It is understood that at present Governcolnage minted of the same millesimal finances | ment is now withdrawing from circulation al as the dollar and of equal proportional weight, subvidiary coin received as revenue and that age, to ten-cent pieces must equal one dollar | the Secretary of State has been recommended in weight, in order to abolish the disparity in to permit the redemption at market value of bullion or intrinsic value between the two. This would do away with the existing discount, which naturally tends to approximate to the difference between the intrinsic and the face. value. In order to encourage the Chinese Government to do this it might be worth while to give an undertaking that if, and when China adopted this proposal, any subsidiary British coinage issued in future should also be of the same fineness and proportionate weight as the dollar. If China could go further, and agree to re-mint the subsidiary coinage already cire be strictly kept down to a maximum for each culated by her mints, we might undertake to do the same. The advantage thus made would be great, and assuming that not more than 20 million dollars worth of Hongkong subsidiary. coinage is still in circulation, the cost of redeeming and replacing it would not be an excessive price to pay for the benefit.

Hongkong, 6th November, 1907. Sir, -As chairman of the committee appointthe honour to transmit for consideration of the overnment the following documents, viz:-A .- Report of four members.

B-Draft Bill suggested in paragraph to

C, - Notes on the Governor's minute of the 20th August, 19-7.

D.-Report by Mr. J. Armstrong, a

E.—Note by the Hon, Mr. E. Osborne who had left the Colony before the third meeting. F.-Report by three members of the com-

G .- Reporter's notes of proceedings at the three meetings held. [Not printed] I may add that it would only mean an inter-

min .ble controversy, if the signatories to Report A were to reply to the comments of the signatories to Report F.on the former.—I have,

M. Thonson, Treasurer. .

The Honourable , The Colonial Secretary,

THE MAJORITY REPORT. We the undersigned members of the committee have the honour to report as follows:-

". Subsidiary coinage is solely for the purpose of the internal tetail trade, and other small transactions within the Colony. 2. It is true that in past years the Hongkong

subsidiary coinage played a considerable part in the trade with Calaton, but judging from the 23. 10, and secents in sufficient quantity for the trouble that has arisen in the last two years it would appear to have been an economic mistake to have directed it from its true purpose.

.3. Just what quantity may from time to time be required is a matter of experience, but the Colony. chief test is the value of the coin in the open

3. That the Government when that date is sufficient in a community whose standard value of Canton coin. coin is \$1 and where the legal limit of tender

5. Taking roughly the population of the Colony at 400,000 it would, therefore, appear that a total of \$2,000,000 at any one time is sufficient and assuming that the life of a coin is 20 years (which owing to past circumstances cannot yet be verified) a supply of \$100,000 a year would be ample under present circumstance.

6. The issue outstanding during the last 40 years is \$30,00 .000 of which about \$30,000,000 were issued in the ten years prior to 1505 and the coinage has been during the past two years even from them would probably in time. dis- at a discount varying from 9 per cent. to 4 per

7. From these facts it may be justly interred that there is in existence under present circumstances a large over-issue of Hongkong sub-'sidiary coinage.

8. For masons unnecessary to state in detail it is obvi us that it is desirable to rehabilitate the currency of the Colony and it only remains to consider the best practicable means for this

O. There is no necessity to demonetise the existing currency as any scheme for the substilution of a new coipage must necessarily prove more expensive than the rehabilitation of the present coinage unless, indeed, it is proposed to repudiate a proportion of the latter, a course which is most objectionable as tending to

to. One of the circumstances of the present depressed condition of the subsidiary coin is notoriously the excessive circulation in the Colony of small coins struck at the Canton

11. These do not really constitute a subsidiary coinage as there is no legal standard in existence to which they are subsidiary, but are simply an imitation of the currency of the Colony manufactured by a local Government utterly ignorant of the first, principles of political economy in regard to currency. The "par" value of these coins is therefore simply and solely their value as bullion,

12 From a political point of view it would be desirable to exculde this alien coinage which is to a certain extent responsible for the depression in the market value of the Colony's

13. Also, from the retail point of view at allevents, there can be no objection to its exclusion on commercial grounds provided that a supply of Hongkong coinage is maintained, and there is no evidence to show that any loss or damage would occur to international trade the Chinese Government either direct on account of such exclusion."

that an Ordinance be put into force giving the | depandently, and at once, as undoubtedly time Governor-in Council the powers siready coninterests of that Government-vide Minute at. It is clearly of importance as regards the ferred on the Governor-in-Council of the Straits | Peking. tached. The argument there set out is I be. future, that continual afforts aboutd be made. Settlements, with a view to the probibition of all therefore recommend that the Government tion is live endorsed by Sir I' Jackson. If m new by H.M.B.'s Minister at Peking to urge the the important of all coins not being

Chinese Government to give effect to Atticle sidiary coinage whatever (imitation or other), Il of the Mackay Convention. In this con- with the exception of the Chinese Cash, (which, permit. nection it seems to me that a suggestion might however, might possibly be considered a

sum not to exceed \$1,000,000 yearly.

16. We approve of this course, (which, how ever, will be a failure unless prohibition colorced), provided that, when the coinage reaches par value, redemption should be stopped and a reserve of coin be kept in the Colony . so as to prevent a shortage in the supply and avoid the possibility of the coinage being at premium. As au additional precaution, the export of Hongkong coin might be prohibited Application for coin from such reserve should application.

17. It is recommended that, whatever course of action be adopted by Government, due notice be given to all parties concerned except perhaps in the case of the import of alien coins. I If any hardship arose in particular instances due consideration would be given to such.

18. It does not appear that there would be any advantage to the Colony to attempt to come to agreements on this question with the authorities either at Canton or Paking.

19. Until China has properly initiated a currency in accordance with economic principles, no proper agreement is even possible and it is always probable that if one were entered into it would be evaded or abrogated according as profit therefrom might accrue to the authorities concerned,

is purely an internal affair of the Colony and would appear to be, at least, undignified for this Government to rely on assistance from a Foreign Power to ensure its rehabilitation even if such assistance were practicable and forth

21. Whatever the Government can do, however, to urge the inception of a proper currency in China should be done.

A. M. THOMSON, Chairman. RODT. SHEWAN. A. J. RAYMOND. WRI A YUK.

REPLY OF THE 4 MEMBERS WHO SIGNED " A [Notes on Governor's Minute of 20th

August, 1907.] Para. 2,...

26th October, 1907.

(a) See Report A. (b) This would result in the exclusion of the dollar and the acceptance of the debased coinage as the standard of the Colony at its time

value say It per cent, discount. (c.) Mr. Mansfield's proposals involves re pudiation which cannot be recommended. I he note issue would involve great trouble

and expense. ...If made unlimited legal tender the subsidiar coinage would become the standard of the

(d.) See Report A. (e,). The community, has already been in-4. It may however be taken that \$5 per head. formed by a public notification as to the true

> (f.) The Canton mint may always be ready to issue whenever the price makes it profitable. The variation in the internal exchange of the Colony makes it imperative for the Government to take every practicable step towards rehabilitation.

> Para. 3. The standard in any country is practically worth only its bullion value. The more alloy therefore the lower the value of the standard.

The rupes is supposed to be exchangeable in India at the rate of 15 to the L. This price is far above its bullion value and it must therefore be in these circumstances considered ; subsidiary coin, or token.

Re Enclosure 2. It is essential to a cur rency that the subsidiary coin cannot be of the same bullion value proportionately as the standard coin otherwise it would cease to be a subsidiary coin go in the true sense.

A so-called subsidiary coinage of the same value as the standard would entail a large initial expense with constant recurrence, and is unnecessary if the present coinage is rehabili-

It is perfectly certain that China would never listen to the proposal.

A. M. T. R.S. W. A YUK.

REPORT BY MR. J. ARMSTRONG.

I think it is desirable to prohibit the import ation of Chinese subsidiary coin without a permit from the Government.

Subsidiary coin is used principally for internal circulation; it is only the medium of exchange for goods to a small extent; sellers of silk in Canton insist on payment being made in Hongkong currency; if sellers of sugar, etc, herd are willing to accept Chinese subsidiary coin in payment, that is their affair, and their refusal to do 'so would in no way prejudice our general business relations with

It is proved without doubt that the bulk of the Chinese subsidiary coin now circulating in the Colony has not been brought here for the purpose, of buying goods, but by speculators who buy the coin in Canton at a discount with money they remit from here which they also get at a discount and are able to circulate the coin here at a profit.

While I agree to the proposal to approach through our Minister in Peking, Lthink it most 14. Taking this last point first it is advised desirable that the Government should act inwill be lost in approaching the officials in

legal tender in this Colony, except with

30th October, 1907.

The following Note is by the Hon. Mr. E. Osborne who had left the Colony before the third meeting :---

I agree entirely with the Chairman's Memorandum, as being the only practical solution of the difficulty, and consider that the Colony should either protect its currency or else relinquish it altogether, and do what Shanghai,

Hankow and other commercial centres do. At the same time, I recognise that if the Chinese Government will withdraw from circulation some of the coins already in existence and promise to regulate its future issues so as to maintain the value of its small coin, the difficulty solves itself without any action on our past, and for that reason I would support Mr. Law's resolutions provided a time'limit (say 6 months) be added, at the expiration of which, if the Chinese have accomplished nothing, it is agreed that the Chairman's recommendations' be adopted.

EDWARD OSBORNE. 14th October, 1907.

THE MINORITY REPORT.

We the undersigned members of the committee appointed by His Excellency the Governor to inquire into the causes, of the depreciation of the subsidiary coinage of the Colony and to advise as to what means can be taken, with due regard to the interests of trade, to rehabilitate such coinage, while admitting that the amount of British subsidiary coin, as estimated by the chairman of the committee 20. The regulation of its subsidiary coinage to exist in Hongkong, is probably sufficient for the requirements of the Colony cannot admit that it is desirable, in the first instance, to take any action that might result in the further depreciation of the subsidiary coinage of the Two Kwang provinces as these coins form the 'chief, if not the only, medium 'of payment by the consumers of goods bought and exported from Hongkong for use in these provinces.

The trade of Hongkong is so closely connected with that of the Two Kwang provinces that any attempt to rehabilitate the Colony's subsidiary coinage by restricting or prohibiting under penalties the use of Canton coins in Hongkong, as provided for in the proposed Ordinance submitted by the chairman, would in the opinion of the undersigned bring about a further depreciation of these coins and might lead to financial disabilities, if not to measures of retaliation by the Canton authorities, adversely affecting the trade of the Colony."

It is, therefore, advised by the undersigned that the Government of Hongkong should-A. Impress on the Imperial Chinese Government through the usual official channels the urgent necessity of China reforming her Currency in terms of the Markay Treaty,

2. Enter into negotiation with the Imperial Chinese Government through H. B. M.'s Minis ter at Peking with a view to arriving at an agreement whereby the Chinese Imperial Government undertakes :---

(a) to discontinue the output of subsidiary coin from the Canton Mint until such time as both Hongkong and Canton subsidiary coins reach par value. (which in opinion of the undersigned they will do very soon under these circumstances);

and (b.) In consideration of the Hongkong Government agreeing not to issue more subsidiary coin except for the Colony's own use, to only mint new subsidiary coins sufficient to meet the public demand so às to maintain the face value of their coins at par.

. The undersigned further desire to recommend to the Government that the second proposal should be taken in hand first, and they respectfully suggest that a capable official of the Colony be seconded without delay to proceed to Peking to furnish H.B.M.'s Minister with detailed information during the negotiations,

In the event of the negotiations being with out result the undersigned recommend that the Committee be called together again six months hence to further deliberate

A copy of the chairman's report, which has been supplied to us, is attached bearing our

D. R. LAW. A. G. Wood. J. R. M. SMITH. Hongkong, 5th November, 1907.

MINUTE BY HIS EXCELLENCY THE

COVERMOR. Hon. Colonial Secretary.

As you will see from my Memo., I desire the Committee to meet once again and give somewhat fuller explanation on points raised. My questions are clear and precise, and I hope the chairman will confine discussion to them and take them scriatim, and that the minority will record their view even where they do not agree with the majority. When I have the committee's reply to this mamo. - which think can be quickly answered-I will consider the question in Executive Council. The memo, should be printed and distributed, so that each member may consider the points and come to the meeting with his views clear on F. D. L.

10th November, 1907.

The memo, referred to in the foregoing minute is as follows !—

The papers submitted consist of recommendations by four members (which I will call the (majority report), of a second set of recommendations (the minority report) and separate notes by two members (the independents). I will take the principal recommendations and endeavour to show where divergence or concensus of opinion was expressed, and in what particulars Government would desire fuller informa-

[Confinued on page 8.]

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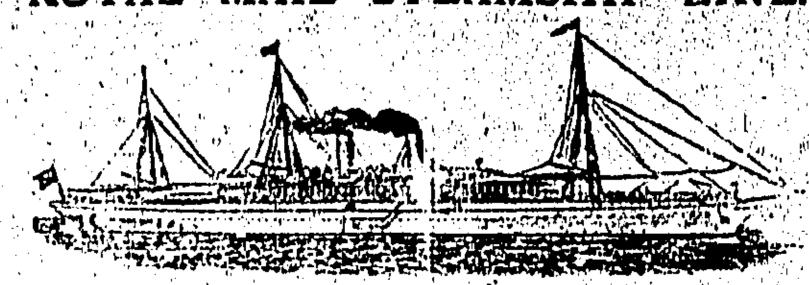
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					VG*.SATURDAY, 25th Jan	
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Childar, Nor. 8.8, 1,102, H. Nielsjen, 20th Jan.,-Bangkok 11th Jan., and Swatow 16th, Gen.-N. Y. K. Derwent, Br. w.s., 1,556, J. Jenkins, 27st Jan., -Saigon 17th Jan., Rice, &c.-Chinese.

Dec, and Shanghai 11th Jan., Mails and Gen.-C. P. R. Co. CANTON EMBROIDERY and CHINESE Germania, Ger. s.s., 3,713,7H. Lorenzen, oth Jan.,—Haiphong 7th Jan., Rice.—J. & Co.,
Haitan, Br. s.s., 1,183, J. S. Roach, 15th Jan.,
Ecochow 12th Jan., Amoy 13th, and Swatow 14th, Gen.-D., L. & Co.,

Hercules, Nor. s.s., 2,439, Blanck, 23rd Dec., Wheat, Hilary, Ger. s.s., 1,330, H. Uecker, 22nd Jan., -Macastar 13th Jan, Gen -1. C. J. L. Huichow, Br.; s.s., 1,217,, E. Forsyth, 11th Jan.,-Haiphong 9th Jan., Rice.-B. & S. Joshin Maru, Jap. s.s., 702, H. S. Smith, 22nd Jan .- Swatow 21st Jan., Gen .- O. S. K.

Jan ... Takao 16th Jan., Ballast ... Cruz & Mandasan Maru, Jap. s.s., 4,551, P. Hallstrom, 22r d Jan .- Kutchinotzu 17th Jan .. Coal .--M. B. K.

soth Jan.,-Vancouver 13th Dec., and Shanghai 7th Jan., Mails and Gen.-C. P. Nikko Maru, Jap. s.s., 3,434; T. L. Harrison,

Tourane 11th Jan., Rice and Salt .-Asgasrd, Thoresen & Co. Onsang, Br. s.s., 7,787, R. Cox, 17th Jan.,-Java 5th Jan., Sugar.—J., M. & Co. Ovid, Br. s.s., 2,686, Cubitt, 18th Jan.—Moji zih Jan., Coal.—B. & Co.

15th, Flour.-O. & O. S. S., Co. Pitsanulok, Ger. s.s., 1,267, D. Reimers, 22nd Jan .- Bangkok .. 1 tth. Jan .. and Swatow 21st, Gen.-- 8. &. S.

Prinz Waldemar, Ger. s.s. 1,737, W. van

Senden, 15th Jan - Manila ; 12th Jan.

Siberia, Am. s.s., 5,655, A. Zeeder, 21st Jan .. -San Francisco 24th Dec., and Shanghai. 18th Jan., Mails and Gen., P. M. S. S. Co. Singan, Br. s.s., 1,04°, F. Jamieson, 20th Jan., -Haiphong and Holhow 19th Jan., Rice and Live Stock .-- B. & S.

Sulsang, Br. s.s., 1,785, W. D. Welsh, 10th Jan .- Hongay 17th Jan Coal -] M. &

A Post Office has now been established at Taipo, New Territories. Rate of Postage, for Letters, 2 cents per r oz. A mail will be made

up daily at 4 p.m.

Saigon-Per Ulv. 24th Jan., 10 A.M. Manila, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide and Perth-Per Nikko Maru, 24th Jan., 10 A.M. Shanghai, Nagasaki, Kobe, Yokohama, Honolulu and San Francisco-Per America

Shanghai—Per Chiyuen, 24th Jan., 3 P.M. Singapore, Penang, Colombo and Bombay-Per Yetorofu Marw, 2 th Jan., 3 P.M.

town, Cairns, Townsville, Brisbane, Sydney, Bills of Lading will be countersigned by the Hobart, Launceston, New Zealand, Melbourne, Undersigned Goods remaining unclaimed after Adelaide, Perth and Fremantle—Per Empire,

Arcadia, 25th Jan., 21 A.M.

VESSELS IN PORT Strammes.

America Maru, Jap. s.s., 3,460, Philip H. Going, 15th Jan., -San Francisco 17th Jan., and Shaughai 12th Jan., Mails and Gen .- T.

-Haiphong and Hoihow 17th Jan., Gen.

Empire, Br. s.s., 2,843, P. T. Helmi, 21st Jav. -Kobe 15th Jan., Gen.-G., I. & Co.

Empress of Japan, Br. s.s., 3,039, Henry Pybus, R.N.R., 13th Jan., Vancouver 21th

Khalif, Br. s.s., 3,807, C. A. Watts, 26th Dec., New York, U.S.A., 21st Oct, Case Oil. Kiukiang, Br. xx., 1,227, H. A. Wavell, 220d Jang-Canton atst Jan, Gen, B. & S. Kumamoto Maru, Jap. s.s., 1,235, Z. Baba, 18th

Monteagle, Br. s.s., 6, 63, S. Robinshn, R.W.R.

21st Jan - Nagasaki 17th Jan., Gen.-N. Nord, Nor. a.s., 735, Haroldsen, 14th Jan. --

Persia, Br. a.s., 2,744, A. Diron, 18th Jab.,—San Francisco 7th Dec., and Portland, Or. Powhatan, Br. s.s., 1,640, W. T. Turner, sath Jan.-Moji 8th Jan., Coxl.-D. & Co. Id.

Samsen, Ger. s.s., 198, F. Schmits, 17th Jan., -Bangkok via Swatow 6th Jan., Gen.-B. Sexta, Ger. s.s., 972, Desler, 6th Jan., Spgapore 78th Dec., Gen.—S, & Co. Shinshu Maru, Jap. s.s., 2,4, 9, K. Nagata, 17th;

Jan,-Moji isth Jan., Coal,-Fokusei &

Standard, Nor. s.s., 894, HoN, Bull, rath Jan., -Cebu (Phil ppine Islands) Sth. Jan. Ball ist -Wal'em & Co.

Yetorofu Maru, Jap. e.s., 4.161, K. Bato, and Jan, Moji 17th Jav. Gen. N. Y. K. Yuenzang, Br. e.s., 1,128, Rolle, 20th Jan, Mania 17th Jan., Gen.-J., M. & Co. Zaffre, Br. s.r., 1.629, R. Rodger, soil Jan.

116 Mealle 18th Jess Home - S. T. & Co

Hongkoog, sand January, 19-5.

DIOCHSAN, SCHOOL AND ORPHANGE.

ANNUAL PRIZE DISTRIBUTION.

The last of the series of prize-distributions which have engaged the attention of the public for the past week or so concluded to-day, when the acholors of the Dingsson School and Orphanage were handed their prizes by hi Excellency Sir Frederick Lugard, who was necompanied by Indy Lugard and Captain Mitchell Taylor and Mr. A. J. Brackenbury. A. D. C's.

Those present were: -Bishop Lander, Archdescon Binnister, Mr. E. D. C'Wolfe, Inspector of Schools Dr. and Mrs. G. H. Hateson Wright, Mr. Ho Kom Tong, Rev. and Mrs. Paarce, Rev. Mr. F. T. Johnson, Mrs. Tutcher, Miss Hird, Mr. and Mrs. Stapleton, Mr. and Mrs Braidwood, Mrs. J. H. France, Mrs. Bishop of Dio esan Girls' School, Mrs. H. L. White, Mrs. J. Stepherd, Mrs. Gourdin, Mrs. Coleman, Mr. McTherson, Dr. Miss Sibree, Mrs. Brown, Mr. Hamilton, Dr. Atkiason, Rev. Stephens, etc.

HRADM STER'S REPORT.

Mr. Piercy said: - The year began rather unfortunately, for the boys had re-assembled only a short time after the Chinese New Year ho days, when an epidemic of munips, measles and chicken pox broke out and the school wa closed by medical advice for ten days (includfog Easter), and absence on account of illness was very common until the warm weather set in, in May. Notwithstanding this, with an enrolment of 320 boys the average attendance was 220.5 compared with 222.5 in 1906. Every year a number of applicants for admission both as boarders and day-scholars have to be refused for want of accommodation, so that much higher figures cannot be expected until the older and more dilapidated parts of the build. ings are replaced by more modern and larger premises. In addition to weekly examinations held throughout the year, I examined the whole school at midsummer and again at the close of the present term and am satisfied with the good work done throughout the year, an more especially the improvement in the lower part of the school. At the Oxford Local Examinations in July 8 boys praced the picliminary, 4 the junior and 3 the senior, making a total o 15 as compared with 12 prises last year. I the hon, accretary's annual report, Dr. Buteson Wright reviews the 20 years that these local examinations have been held in the Colony and concludes with this sentence, "It is manifast that the palm for steady success during the last 16 years cannot be withheld from the Liocesan School," Mr. Wolfe, H. M.'s Inspector of Schools, who examined the boys orally in the lower part of the school and by written work in the upper forms last l'ecember, has awarded to: Chiu Chan-tra n prize for history, kindly presented by Mr. H. W. Kennett, for the boy most distinguished in the Government examinations, Rev.-A. D Stewart conducted the examination in religious knowledge; both reports are appended. During the winter months the Government loaned us the excellent lahtern and slides prepared by the League of the Empire, and Mr. Brawn again most ably lectured on the United Kingdom and its Dominions beyond the Sea, Mr. Sykes giving valuable help with the lantern. The series of lectures-was attended by the senior girls from the "Fairlen" and Diocesan Girls Schools as well as our own hoys.

Two years ago, Sir Matthew Nathan presented a handsome silver shield to be competed for by teams of ten from any school teaching hygiene. Seven schools entered for the examination which was held at O icen' College for boys and at the Beblios Schools for girls. Our team consisted of five boys from the fourth and five from the fifth standards: their aggregate of marks was about 60 more than that of any other team and so we, for the second time, carried off the shield. The Hon. Dr. Atkinson has kindly given a prize for the best hygiene paper in the school: In January of last year Mrs. Noble resigned to be married and her place was most efficiently filled by Mrs. Tuxford, a trained and certificated teacher who has greatly improved the 'the second 'standard being particularly bright work of the lower classes, especially in arith- and intelligent, showing a clear grasp of what metic. In November Mr. Duncan Brown they had been taught. The written answers of arrived from Australia to take the place of Mr. | Standards III and IV were disappointing, only | and other prizes for every competition | be-Hall on his return to England. The Anglo- a small proportion obtaining more than half Chinese assistant was twice changed and now | marks, many of the answers showing a sad we have in Mr. Lui Cho-hang a teacher who confusion of the facts learned. The three can maintain order and explain the Roglish upper standards were; on the other hand, dis-Jessons in Chinese most satisfactorily.

Sergeant Liddard, of the Middlesex Regiment. 70%, the prize-winner getting 98%, Five of The bathing excursions were greatly enjoyed | the ten boys in the sixth standard, in a and an increasingly large number of boys are able to swim; the season closed with aquatic half marks, while the whole of Standard VII sports when prizes for the various events were with o'e exception, doing the same paper, Mossrs, Nairn and Tuxford for kind assistance | performance. (Applau e). on that occasion. On Boxing Day the usual joint p'enic for the boarders in the two Diocesan Schools was held and a pleasant afternoon was spent at "Seaton" where various sports matches have been played with varying success. Our thanks are due to J. Bryant, Esq., who kindly gave a lantern and slides; to Messrs, Skott & Co. for 10 bags of finur; also to the prize distributions showed a spirit of harmony Hon, Dr. Atkinson, Hon. Mr. R. A. Hewett. Hon, Mr. Wei Yuk, Rev. F. T Johnson, Chun, Ho Fook, Ho Tung, H. W. Kennett, Sin Tak-fan, F. Southey, A. S. Tuxford and Wing Pochuen for contributions towards the prize fund. Following is the imprector of Schools' report:

Staff.-Head-master : 7 assistant European masters, and enteresses ; 3 Chinese masters. Discipline and organization,-Good. The upon the Governor to address the assembly. work of the school continues to be very efficient on the whole, but more attention will have to classes and to Chinese throughout.

Sanitation Very satisfactory. Apparetus -- Very satisfactory. Floor space, - Sufficient for 470 pupils.

tinctly good in the upper standards, but'l and Il are weak.

Reading .- Good throughout.

were mistakes in grammar.

was disfinctly good. "

fair. Standard V good.

Mathematics .-- Arithmetic good in the lower siandards, poor in IV, V and VI, and good in Stendard VII. This subject will have to receive more attention in the new year. Geometry.-Good. If a proposition is, con-

tinued on a new page the figure should be drawn again to facilitate the proof being checked. Geonietrical Drawing .- Standard VI good;

Vit very good. The inking of the drawings is a great improvement. Algebra,-Standard V very fair: the average was brought down by several complete failures. Standard VI fair only, . Standard VII distincty good and a great advance on the two lower

stan lards. Bookkeeping, This subject is taken in Standard VII only. The work was fairly accurate and the commercial terms were wel

Latin. - The upper classes, VI and VII; suffered as this subject had to be dropped during the preparation of the pupils for the Oxford Local Examinations," Class V where the study was not interrupted did well.

Chinesel-Reading and composition were done in Standards I to III only and translation from and into Chinese in Standards V, VI and VII. Standa d IV appears to have been omitted. Reading and composition should be continued up to Standard V at least.

Chinese Reading,-Standard I fair to poor Standard II good on the whole but 5 boys were quite unable to read. Ill fair to poor. Reading certainly requires more attention. Composition .- Very fair, but each class had

a tail consisting of brys who knew nothing. Translation from Chinese into English .-Standa d VI very fur. Standard VII good, but only four bays in all showed up papers in these two standards. . . Standard V, 8 boys did translation. Two did well, the remainder

badly and among them three wrote nonsense, , English into Chinese .- Standard VI did well as did Standard VII but in the former some boys did not know the Chinese title for the Registrar General. In the same standard, n e bay did not know the form, is which a Chinese petition should be written. Chinese seems to be somewhat, neglected and should receive more attention. It might be well to class the boys in Chinese according to their attainments and not according to the English class they are in. The present system tends

Grant,-1 again return the school as "thoroughly efficient" and recommend a grant at the rate of 35/. (Applause)

to keep good boys back.

SCRIPTURE REPORT. The Scripture report is follows:-The vips poce examination of the two lowest classes was | include Queen's College and I think Bt. Stepvery encouraging, the answers of the boys in hen's. We can also gauge it to some extent tincily good. Out of 26 boys in Standard V. | currence of the headmasters to offer a small prize The boarders have been regularly drilled by 10 obtained more than half marks, 7 got over decidedly more difficult paper, obtained over eagerly competed for ; our thanks are due to | obtained more than 60 % a decidedly creditable

"WELCOME." tee, the staff and the boys of the school, he exencies who had so very kindly attended the and gentlemen who took an interest in educalast few days. The same faces at the different in connection with education, and it would be a good thing if they had the same hearty co-Mesers, I. Arnold, F. B. L. Bowley, Pung Wa operation in their educational work. The Raglish peop's were sometimes in danger of the scholars at the Diocesan School were not cluding, advised the boys to do what they had to do with all their might, and then called THE GOVERNOR'S SP.ECH.

His Excellency said that at last year's prise- offer a prise. . It was only yesterday plaintiff brought could only succeed if it was be paid to arithmetic and grammar in certain distribution the proceedings were clouded by the that he came across a book, written by proved up to the hill, otherwise an ayeaus of so deservedly popular as chairman of the com- actilled "Chipa's Only Hope," If was a re house, would be opened. The plaintiff's case mittee of the school, and who lost his life in the markable book, written by a remaikable book, written by a remaikable book, written by Lyphoon of September, 1900. Duilng the last Chan Chin Tungr he said, was escond to none for her la the cross action.

been transferred to another sphere, and they claim upon our attention, both on account of had again lost in him a great friend and one his patriotism, and his learning, and his diswho took the keenest interest in the Diocesso linterestedness. Perhaps in that matter he was Writing, All p pers shown us were nest Boys' School. The Hishop and himsel who rether exceptional. Cran Chih Tung said, and showed that this subject has received at- were the successors to these supporters of speaking of education, that it is absolutely education in Hongkong, and of the Diocesan | necessary for China to utilise Western know-Composition.-Very good in Standard VII. Boys' School, were there "to assure you both ledge for knowledge alone can preserve China The subject matter was well thought out and by our presence and by our words that we from destruction." He beseeched his readers the estays were written in good style, but the tike no less deep an interest in the gaucation first person and such terms as ... firstly," of this school than those who preceded us." "secondly," should be avoided in any essay. (Applause). He had glanced at previous re-In Binndards VI, and V there were numerous ports concerning this achool, and he saw it had grammatical errors and mistakes in spelling been a fortunate task to whoever presided in which brought down the standard of the estays. | the chair on this occasion almost invariably Standard V reproduced a story which only two to praise the work of the previous year, boys failed to understand. The four lower, and to congratulate the school on its progress, standards were fair. Their chief weaknesses and he was most glad it had fallen to him to be able to do the same this year. The average Dictation.-In the lower standards was good. attentiance had increased... It stood at 195.last Grammar.-Good on the whole. The pars: year it had risen again to 226. The headmaster ing in Standard IV was poor, Standard VII. in his report, which they had just heard said he was thoroughly satisfied with the progress | abreast with what they had le rut during the Gergraphy .- Good. The papers were nest. | mide ducing the year, and he thought the past year and he recommended that they should diandard VI might have done better as the standard was a high one. He was glad to see, read interesting and instructive books. Those paper was easy. The work in III and Il in also, that he tald special stress on the progress who had won books should read them; the rather too general, being chiefly confined to of the lower school. The laspector of Schools others could borrow. (Applause). definitions. Il offered very little for examin. said that the school was thoroughly efficient, and was awarded the highest grant, [Appleuse]. History -Standard VII did very well indeed. He would like to have been able to see the Their work was well above the usual school report of the committee for the past year, but sta dard and showed careful teaching. In this, he bakeved it was not yet is ued. However, he connection the paper shown by Chiu Yan-ts: looked up the report for before 10 %, and saw deserves special mention. Standard VI very that the committee then said they were glad to be able to congratulate, the school on more pupils, more fees and a better average attendance, and he thought from what he had heard they would be able to say the same on the

year just closed. (Applause). Proceeding, his Excellency said :- Ladies and gentlemen, you cannot have more pupils if you have not got room to but them and we heard from Mr. Piercy that the accommodation in the school is now too limited and he desires that new buildings should replace the old ones. The school is managed by a very powerful and influential committee and I hope they will take this matter into their consideration and see whether or not it is fassible to make the extersions the headmaster desires, so that on a future year you will not have to say that boys have been from year to year refused because there was not room to put them up Personally, I should like to say that any extensions should be specially extended to accommodation for boys. I believe myself that a boy does not derive the full benefit of school-life, as I said the other day at. I think, St. Joseph's College, unless he learns to find his own level amongst other boys; unless he learns the training of character which necessarily comes frommixing with other boys and finding, as I said his level amongst them. The Inspector Schools gives us a detailed criticism on the different subjects which have formed the study of the past year. I do not intend to follow him in detail, of criticism or detailed remarks upon them. Personally, although I have myself always been on the classical side in public schools, I am sorry to see that Latin is taught in a school which numbers only whethern Europeans out of a total of 248. But this is a matter for the committee to decide. I am very glad to be

this to congratulate the school on winning the Hygiene Shield for the second time in succession and with a large preponderance of marks-60 above any other competitors. (Applause). I am glad to hear of the interest taken and the good achieved in visual instruction. That I think is one of the forms in which habits of observati n can best be trained, and those habits of observation; I entirely concur with our Lordship, are at least as useful as lessons of the classroom. In sport you did not succeed last year in relaining the Football ! hie'd, but I hear that both football and cricket have been well maintained. There are a large number of schools in Hongkong each with a different aim and object and we can gauge so some extent their relation towards each other and their comparative merits in the matter of education by the report of the Inspector of Schools, but that report does not by the competitions for the Oxford Local Examinations and also by the competitions

for the Belilios prize, the Hygiene Shield, tween all the schools. But I should like myself to see some simple test on general information and general intelligence. propose, therefore, if it meets with the connext year for a paper on general information."

He said he would set it himself and ask one or two questions on each subject which had formed the study of the past year, and each school would nominate, say four or five boys, to compate. He would like, if possible, to Institute a handicup for age but it would be soen whether that was fessible or not, In Mr. Justice Wise, Lau Lin, a widow, sped sports and athletics, too, they had a football Sai Tak, a landlord; to recover \$406.65. Bishop Landersaid, on behalf of the commit. league and a challenge shield, but he saw alleged to be the value of goods. wrongcomparatively few cricket matches, and fully seized, and \$250 as damages, Sai Kee pressed a very cordial welcome to their Excel. I no matches at all so fir as he was awere | brought a counter-claim for \$33 alleged to in hockey, tennis, swimming &c. He made be due as rent. ally football still continue very popular and annual prize distribution. He thought ladies the suggestion that they should appoint a committee of one master from each of the and Mr. Grist for the defendant. tion had had plenty of occupation during the principal schools and, perhaps, one boy, and The plaintiff said she had rented a room in a they should form a general committee on sports | house in Second Street from the defendant and and athletics. It should be their business, if had paid the rent to August 31st. On 27th possible, to institute an inter-school annual Beptember she went on a visit to the country athletic competition and also to arrange dif- and when she returned found her goods were ferent inter-school matches. And so far as he seized. She asked the landlord for a reason and could see such competition as there had been he said he had sold the goods because she had suffering from the disease called insularity, but between the different schools, in athletics not paid the rent. She gave a list of jewellery,

had been limited to the first eleven she had left in the house, likely to suffer from that. His Lordship, con- of each school in either cricket or foot- . Mr. Griet: What we found was three ball. He would like to see second sleeping beaches, two old stools, one broken aleyans compete together and if it was possible | kernsine lamp, and a piece of wood. to get up a sufficient number of second elevens. Hat Kee said he had taken no goods away. in the different schools he would be glad to | His Lordship said an action such as the

English.-Colloquial. This subject is dis year his predecessor, Sir Matthew Nathan, had Jof China's statesman, and he had a poculiar to put aside their wang and queue by which are understood empty form and pride and lack o edergy. He urged the establishment of schools throughout China and goes so far on to say on the temples of Buddlam and anism that seven out of ten should be turned into schools These are the words of one of the greatest temporary Chinese statesmen, and H.H. thought they should carry a great weight with Chinese views. He wished the scholars a pleasant holiday and a happy New Year, and he advised them not to be idle at holiday-time but to devote a little of their time in keeping

The prizes were then distributed, PRIER LIST. Cxford Local Examinations.

Benior;-P. J. Brandt, F. J. Hastings, Junior's-Chan Chu-yan, Chiu Yan-tsz, J. C.

Frewin, G. E. Lace, Preliminary :- P. F. Ablong, H. Anderson,

W. W. Edwards, A. Hall, G. J. Litton, Leung Ping-kwan, W. H. B. Muskett, T. G. A Strangman, Class Prizes.

VII Standard, 1 Chiu Yan-tss. 2 Chau Chu VI Standard, I P. F. Ablong. 2 T. G. A.-

V Standard, r Chiu Yan-tak, 2 J. Whitfield. IVA Standard, i T. Rowan, 2 P. A. Maat-

IVB Standard, & Wong Tso-i, a Tam Tex-

111A Standard, J. P. Abester, 2 P. Rathsam IIIB Standard, r Pak Shu-tong, 2"Fung Hon-hung. IIA Standard, 1 Yap Ping fan, 2 I ee Hor

11B Standard, t. Cheung U-pui, 2 Wong

Cheuk kwong. IA-Standard, i T. Lay 2 II. Jackson.

IB Standard, J. Moy Chan-slog, 2: Leung Ying-yuen. Egripture prizes: Awarded by Rev. A. D.

Stewart :- VII, Chiu Yan-tez: VI, A. E. Hall, V, Chiu Yan-tak, VIA, D. Noronha, B, Wong Tro-i, IIIA, W: Biemsen, B, Mok + ing-cheung, HA, W. H., taplaton, B, J. Wong, IA, C. Parker, B Leung Bau, Leung Iu-ki, Spe ial Prizess-

Prize awarded by Inspector of Schools for iest czamination papers-Chiu Yan-Isz. VII Hyglene and Mathematics: Chau Chu-

Shakespeare : S. Jux. Latin : G. E. Luce.

VI Mathematics: II, Anderson. Lating R. M. Smith., Hygiene []. A. Smith. Mathematica: Leung Kwan,

Latin: J. Whitfield. Chinese; Chan Cheuk-nam Music: C. K. May.

IV Algebra: Chan Pak-cheung. III Brush Drawing: P. Rathsam.

II Brush Drawing: Wong Ki-kwan. Chineses Che Cham chuen. Drill: Senior: A. E. Jenkins.

Junior: A. No. Drawing: Chu Fo fan. Ho Kom-tong Scholarship: \$60: Chiu Ya

. Pey. Mr. Johnson, the secretary of the school, said that two yours ago a liberal-minded and liberal-handed Chinese gentleman gave them a cheque for a large sum to be placed in the bank in fixed deposit, the interest on which was to be given to the best boy, and it was to be known as the Ho Kom Tong's scholarship. This year it was won by Master Chiu Yan Taz, and he asked his Excellency to present the envelope to the lad. It did not contain any money, he said, but a token for the work done during the past year. (Applause).

This was done, amidst foud applause. Archdescon Bannister proposed a vote of thanks to their Excellencies, which was seconded by Dr. Atkinson. And the proceedings broke up with lond cheers.

HOUSE-RENT AND DAMAGES

ACTION AT THE SUPREME COU-T.

At the Supreme Court, this morning, before

Mr. Otto Kong Sing appeared for plaintiff

THE RESIDENCE OF THE PARTY OF T

Telegrams.

Reuter's.

Japanese Immigration.

London, axet January. Returns published in Washington show that there were 2,234 fewer Japanese immigrants in the United States in December 1907 than in December 1906.

Ottawa reports that the report of the Deputy Minister for Labour, Mr. King, of his mission to British Columbia, points out that the Japanese Government is not concerned with immigration from Hawaii, while the Canadian Companies were the cause of Japan departing from the policy of probibiting the entrance of labourers. If the regulations were strictly observed. Japanese immigration was not likely to cause any serious "embarrassment to Canada."

Turkey and Persia.

The St. Petersburg Bourse Gasette states that Turkish troops on the Persian frontier have been ordered to mobilize, and the reserves have been called out.

The Unemployed in Germany. A fight has occurred between the unemployed and the police, in front of the Reichstag, during which the police charged with swords, and numbers of the unemployed were wounded in the head.

A demonstration of the unemployed in Hanover resulted in an attack on the police with knives,-

COKRESPONDENCE.

[We do not necessarily endorse the opinions expressed

by Correspondents in this column.] " OXFORD LOCAL EXAMINATIONS.

TO THE EDITOR OF THE " HONGRONG TRUEGRAPH." Tiran Sir,-Beside the two Chinese boys to whom His Excellency reforred yesterday, 1905 Chow Wan-lam (St. Stephen's), and 11907 Mok .Kai-fook (Queen's) both placed in Junior Third Class Honours, there is a third Chinese candidate who obtained Hopours, viz., 1905 Teui

· Yan-san (St. Joseph's) Preliminary Third Class

I beg leave to take this opportunity of amending my Historical Report of this Centra by the addition to the Distinction Lists of two names. Senior 1904 Grace Ozorio in Scripture, and Preliminary 1905 Tsui Van-san. h Geography, both of St. Joseph's.--Your obedi-

GEO. H. BATESON WRIGHT,

Oxford Local Examinations. -Hongkong-Centres ---23rd January, 1908.

whithhing.

Kumsang, Br. s.s., 2,078, E. J. Buller, 22nd Jan.—Calcutta via Penang and Singapore 16th Jan., Gen .-- J., M. & Co. Jeseric, Br. s.s., 3,113, G. H. Thomson, 2200 Jan,-Yokohama 5th Jan, Gen.-A.,

Arcadia, Br. s.s., 3,514, A. I. Valentini, 23rd Jan,-Shanghai 21st Jan., Mails and Gen, -P. & O. S. N. Co.

Peninsular, Br. s.s., 2,919, R. A. Peters, 23rc Jan,-Bombay 8th Jan., and Singapore 18th, Mails and Gen .- P. & O. S. N. Co, Chiyuen, Ch. s.s., 1,177, C. Stewart, 2;rd Jan, -Canton 2 and Jan Gen.-C. M. S. N. Co Dakotah, Br. s.s., 2,500, Ross, 23rd Jan.,-Canton 23rd Jan., Ballast .- S. O. Co. " Yingchow, Br. s.s., 1,234, W. Frazier, 23rd Jan.

-Canton 23rd Jan., Gen .- B. & S. Mathilde, Ger. s.s., 831, A. P. Ulderup, 231 Jan,-Haiphong and Holhow 21st Jan, Rice and Pigs .- J. & Co.

Clearances at the Harbour Office. Kaifong, for Cebu. Wonghol, for Bangkok. Worang, for Swatow. Murex, for Shanghal. Kinklang, for Shanghali Peninsular, for Shanghal.

Departures.

Wongkoi, for Bangkok. Klangbing, for Chinkiang. Slam, for Saigon. Talskun, for Canton.

Kaifong, for 11oilo. Wesang, for Shanghai. Passengers arrived.

Per Kumsang, from Calcutta, &c .- Miss M. Young, Mrs. Fudge, Mr. Thomson, 1,152 Chinese, and or Indians.

Per Arcadia, from Shanghai for London-Messrs Watson, Smith, Lloyd-Williams, Nesbitt, Mr. and Mrs. Shallard, infant and amah, and Miss Harvey. For Marseilles-Mr. Short For Bombay-Mrs. Blumenthal and daughter. For Singapore-Mrs. Forster. For Hongkong -Miss Joseph Messrs. Sing Yuang Wen, Morrison and native servant, . From Yokohama for Penang-Yr. Samuel.

Per Peninsular, from London for Hongkong -Miss B. Wood, Messrs, W. Burgess and W. Pringle. For Shanghai-Mr. a d/Mrs. Nicholas. From Marseilles for Hongkong-Rev. Thompson, Rev. A. E. Davies, Messrs, J. Boyd and L. P. Soloman. For Shanghai-Dr. J. P. Zieroogel. For Yokohama-Mr. H. S. Milligan, Miss Souter, and Mr. A. Howe. For Shanghai -Mr. F. Sonter. From Brindisi for Hongkong -Col. Y. S. Ho. For Shanghale-Capt. M. McNeill, Messrs, A. G. Fippard and Carroll. Por Hongkong from Bombay-Mr. and Mrs. Asasia, and Mr. D. B. Kavarana. From Singapore-Meters. R. L. Hordern, Loke Sam, Loke Chuan, Mrs. C. H. Jones, Messrs. W. H. Burt,

F. Ritchie, and 2 Mail Agent Assistants. Per Maihilde, from Holbow-Mr. Clarke, and 38 Chinese. Walter was the control of the

Passengers departed.

Per Haketa Maru, for Losdon, &c .- Coust Mita, Lieut. J. Kiyokiwa, Mr. Murakami, Mre. J. Shirley, Mr. and Met. Nakamura, Staff-Burg. R. Amenomiyo, Mejor T' Toyoda, Capt, T Koide, Mors s. S. Miyashite, M. Ishizawe, S. Kimura, J. Vamazaki, K. Tagami, C. Hoong, Yuss H. Chu, N. Yusn, M. Chu, A. N. Crook,

A. P. Sutherland, Steffor, W. J. Kenny, Mr. memory of the loss of Blibop House, who was China's great statesman Chan Chib Tong, Irand, by which a person could reformish his and Mrs. A. Moss, Mr. Y. Kasimura Capt. Ma Per Kumano Marui for Japan-Messisi S. Chilba F. Ishira, K. Matsude, Miss R. Masse I shine, Mesers, T. Yoshida, K. Himura, S. 100

moto, Miss Jelland, Messra, T. Naj.o, T. Ohoto, H. Botushima, T. Shima, Yan Lom, J. Maddi-son, 'r. and Mis. J. Takahashi and child, Mr. Lo ul Ling, Chu Sew Yook, Mr. and Mrs. Wong Sing Cho, Lieuti-Comdr. K. Yasumura, Mrs. Kame Yem, Mr. Makita, Mr. and Mrs. Imammmura, Rev. L. Sherwood Jones, Messrs. Muraoko, Y. Ouchi and K. Kawait.

Shipping Reports' Str. Kumsant, from, Calcutta, &c.:sea, fice and clear to the parallel of 18" North: to port fresh N.E'ly winds and rough ses, over-

SHIPPING AND MAILS

ast with drizzling rain.

German (Zielen) 28th inst. German (Kleist) 1st prox., a.m.

The s.s. Chingtu left Kobe on 22nd inst., and is due here on 27th installations The P. & O. S. N. Co.'s san Socoins left

Sing	apore for this post on 220d in	it., f	at 3	p.m.
	Jan. 00.1		4 P	
	Parometer			
and the s	Temperature		, DI	
•	Tainfall			

To-day's Advertisements.

DOUGLAS STEAMSHIP COMPANY.

LIMITED. FOR SWATOW.

T'HE Company's Steamship

" HAIMUN.".

Captain Robson, will be despatched for the above Port, on MONDAY, the 17th instant, at 2 o'clock P.M. For Freight or Passage, apply to

DOUGLAS LAPRAIK & Co. General Managers. Hongkong, 23rd January, 1908.

STEAM TO SHANGHAL

THE P. & O. S. N. Co.'s Steamship "PENINSULAR," will leave for the above place TO-MORROW.

the 24th instant, at Daylight. l, a, hewrtt,'

Superintendent. Hongkong, 33rd January, 1908, W. Michael [7

NOTICE TO CONSIGNRES. THE P. & O. S. N. Co.'s Steamer

"PENINSULAR," FROM BOMBAY, COLOMBO AND

STRAITS Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as

the Goods are landed. This vessel brings on Cargo :--From London, &c., ex S.S. Britannia

From Persian Gulf, ex B.I.S.N. and B. & P. S. N. Co.'s Steamers. Optional Goods will be lauded here unless instructions are given to the contrary before

Goods not cleared by the 19th iust. 41 4 P.M., will be subject to rent. No Fire Insurance will be off exed by me in Damaged Packages must be left in the Godowns for examination by the Consigner's

and the Company's representative at an appointed hour. All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns. E. A. HEWETT.

Superintendent. Hongkong, 23rd January, 1908: 194 /

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED. FROM CALCUTTA, PENANG AND

SINGAPORE.

THE Company's Steamship.

'KUMSANG." having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside. Cargo impeding the discharge or remaining on board after 4 P.M., the 25th inst., will be landed at Consignees' risk and expense. No Fire Insurance will be effected."

JARDINE, MATHESON & Co., LD. General Managera Hongkong, 23rd January, 1948

Bills of Lading will be countersigned by

INTERNATIONAL BANKING CORPORATION. FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND

THE REPUBLIC OF PANAMA. CAPITAL PAID UPGOLD \$3,250,000 ABOUT MEX \$7,223,222 RESERVE FUNDGOLT \$3,750,000

HEAD OFFICE: 60 WALL STREET, NEW YORK.

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ENGLAND, LIMITED.

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BRANCHES AND AGENTS ALL OVER THE THE Corporation transacts every Descrip-Lition of Banking and Exchange Business, receives Money in Current Account of the

rate of 22 per annum on daily belances and accepts Fixed Deposits at the following rates :--For 12 months, 42 per cent, per annum.

No. 9, Queen's Rose Central Hongkong. W. M. ANDERSON.

Hongroug, sird January, 1901

HUNGKONG'S SUBSIDIARY CURRENCY.

I .-- ACTION AB REGARDS CHINA.

[Continued from page 5]

The majority report oppose any agreements with Peking or Canton (page, 18) while the majority [?minority,-Ed, H.K.T.] report is strongly in favour of negotiation and thinks it would be effective. Both independents are in favour of negotiation, Mr. Armstrong qualifying this by urging that action. should not be delayed pending the result of such efforts, and Mr. Osborne desiring a time limit of six months. Although the majority report is opposed to negotiation para, 22 of the chairman's memo, on which the report is based says that Government should take whatever steps are possible to urge China to reform her currency. There is in any case a majority in favour of negotiation, -on the lines I presume of the minority report? The latter with Mr. Osborne desire to defer any action for six months till the result is known. The majority with Mr. Armstrong would desire to take action independently of the negotiations. There

is thus a majority of one for the latter course. Note.-Are the negotiations with Peking merely to urge the fulfilment of the vague undertaking contained in Art. II of the Mackay Treaty? or does the committee suggest that we should urge that all Provincial Mints should be under central control, their output limited, and their coinage uniform in weight, fineness, and face value. Or that a gold standard should be urged, or any other proposals? I do not think that at this stage it would be useful or possible to second an officer to go to Peking . As regards Canton the proposals of the minority. report are clear. In the minutes of meetings other points were raised. Is it suggested that the Viceroy should be asked to w thdraw any of the coins now in circulation? I assume not. Should be (as suggested) to asked to coin and

H .- PROHIBITION .- IMPORT, EXPORT, AND CIRCULATION.

issue dollars?

The majority report recommends prohibition, this head. " and I assume from para, 14 that the draft Bill submitted (which I have not seen before) is the approximate form which they desire that the Legislature should take. Mr. Osborne agrees with them, but would defer action for six months ... Mr. Armstrong agrees to prohibit import (but says nothing about export or circulation-does he agree regarding these? except under permit which is provided in sec. 6.(3) of the draft Bill.

granted on application without restriction with this course, with however the very important affect trade. In the latter view Mr. Osborne concurred, Mr. Armstrong's remedy apparently kong coins, or the former only? In so important | questions:is that Government should fix a rate of ex. a proviso absolute clearness is essential. The . change and establish a Bureau. This in effect is that he is opposed to prohibition and sides | Government onnecessary? and consider that it | with the minority, which appears clear from | would simply cause Hongkong c in to be rehis remarks on page 9 of meeting 3. His placed by Chinese; in which view I underlicence system really amounts only to registration of imports as in opium, &c. The votes on proviso referred to. Is the committee then

prohibition. (This was opposed emphatically in the minority report on the grounds that trade | quite clear on this point. would suffer, and that Hongkong is too intimately associated with South China to render possible for us to exclude Chinese coin. which would depreciate Chinese coins,)

such legislation were hardly sufficiently debated. The proposal may be divided into 4 heads,-are all equalty practicable and equally useful?. If not, which should be tried first, and with what inital modifications?

majority recommend this course what modifications or tentative measures would the signafexicat do the majority consider that permits should at first be issued? Should there be dicence fee? If it is true that Chinese subsidiary coins are largely imported by lenders or changers for discount profit would not a very heavy licence fee for import in bulk be justified and useful? Would such a fee be sufficient j itself to check over-large imports without refacting to prohibition at first?

""(b.) Import of coins which are legal tender.-Refusal to admit our own coins would seem toamount to repudiation, against which the Comsmittee is unanimous (see note of minority on para. 9 of majority report). Some members suggested a five years period of grace after which there should be repudiation. I understand this proposal was abandoned by all? must be remembered that we have made a profit of two millions on putting these coins the committee prepared to withdraw these thereby. words from the draft Bill? Of course, restrictions on import of Hongkong coins could be temporarily withdrawn if more such coins were ! tained required in order to replace the Chinese coins ousted from circulation; as Messrs Shewan contained in the words which give power to gised. probibit import of legal tender to which I tefer, Since it appears to be at variance with the ed by the committee.

majority unanimous in thinking prohibition, of (c) Expoit of coins which are legal tender, be prohibited. To ar once prohibit the import favour of prohibition. There is a legitimate such coins to be expedient or necessary? ex Thair a matter similar to the above. No re- of Canton audito temporarily business in Chinese auditolary coin in this cept as a measure of reciprocity in case the commendation is made in the report to pro- defer prohibition of their circulation would give Colony not intended for local circulation which Two Kwang provinces undertook to prohibit hibit expert in, present circumstances ; it was big holders of these coins an opportunity to total probibition would dislocate. Every year export of their coinage which would be im- only advised that power might be taken to do unload their stock to those Mignorant and poor thousands of colles arrive in Hongkong from possible and chimerical? The object being to such in case it might be considered pressure persons. Persons with their savings, Hongkong is where rehabiliate our colunge, decrease by exporta- lin the fature. tion would be advantageous, and it is bighly The majority do not advise any agreement majority consider with them just as much improbable that export to any large extent with the Government of the Two Kwang in the by Government unnecessary if their proposals as we take sovereight when we go home, would take place, as in former years now matter as they consider the question one for are adopted and prove successful. If the import

the Hongkong coins should rise above par they can be reduced in value by issues from, the reserve. Prohibition of export would be difficult to enforce? The proposal to probibit export is I presume meant to apply only after

Hongkong coins reached par? (d.) Circulation of prohibited coldu-Para. 14 of the majority report as amplified by section 3 (3) and section 6 (5) of the draft Bill, appears to require some further explanation. Persons (under section 6) may legally import specified quantities of "prohibited" coins, and ed in toto presumably under the licences referred to in section 6 (3) further quantities might be authorised. How then can the Police discriminate between the coins circulated after legal import, and those circulated after illegal import? Cleatly the only resource available to a person who has legally imported "prohibited," coins (vis, in quantities less than those prescribed or under licence) is to change it at once for legal tender, the object being to create a large demand for legal tender and so to rehabilitate the Hongkong coinage. "Will not this mean a large profit to the money changer class? and (as above suggested) should not this be simultaneously met by a heavy tax on this case? Would the committee agree that the prohibition of circulation should be temporarily deferred in order to prevent (a) dislocation of reade; (b) hardship to ignorant and poor persons and undue interference with the indivi dual, and (c) influx of Hongkong coin from China which, even if prohibited, would in such

circumstances be largely smuggled in. ... N.B .- It is clear that such a Bill as proposed could only be introduced simultaneously with regulations which would indicate the extent to which the powers conferred by the Bill were to be exercised. It is therefore necessary in considering the proposals, to consider at the same time the nature of the regulations which would give practical effect to it, and it is with this object that I have indicated what further and more precise information is required on

'III.- WITHDRAWAL, OF HONGKONG COINS

FROM CIRCULATION BY GOVERNMENT. It was stated by the chairman that I had arged this course, but reference to my memo. will show that I expressed no view on the subject. It was on the other hand the accepted policy of the Government before my arrival, and it received the approval of the Secretary of S ate. It involves of course an annual out-He suggests a course, tis., licences to be lay of revenue. The m justy report approves minority apparently consider withdrawal by "Independents." stand the majority to concur in view of the this subject are therefore 5 for and 4 against. , unanimously opposed to the present policy of There, is therefore a majority in favour of Government unless prohibition is enforced? It is most important for the Government to be

'In writing this memo, as also in the case of my former memo., I have carefully avoided the expression of my private views. My object in the former memo, was to lay before the com-Note.—The practical difficulties in enforcing | mittee, as concisely as possible, a few of the theories advanced, in order that they might record their view on each. My object in the present memo, is to make it quite clear what the recommendations of the committee are, and to ask for a fuller expression of their views (a.) Import of Chinose subsidiary coins, - in where they require amplification and prewhat way do those members who described the cision. I desire therefore that the committee. provisions of sec. 6 as too drastic suggest that should meet once again; and formulate replies the restriction should hear less hardly, other to the questions I have asked and I hope that wise than by reduction of penalties? Since the | those who dissent from the majority report will nevertheless be so good as to give their views on the points raised. Later when the matter tories of the minority report suggest? To what | is discus ed in Executive and debated in Legislative Council it will be time enough for me to express my personal views.

F. D. LUGARD, I th November, 1907,

THE REPLY.

The reply of majority report signatories to His Excellency's memo, of the 10th November, 1907, reads:-- . .

II.—PROHIBITION.—IMPORT, EXPORT AND

CIRCULATION. (a.) Import of Chinese subsidiary coins.

The majority consider that permits should be issued only to the extent necessary for carry. ling on legitimate exchange business in the Colony; that there should be no licence fee, and that no such fee would be justifiable in asmuch as it would be a tax on legitimate into circulation. In view of these semasks are business, which would be desanged unduly

(b). Import of coins which are legal tender. No repudiation of, our coinage can be enter-

Anything in the draft Bill inconsistent with the report should be modified, but the Bill only and Armstrong point out, it is the principle gives powers which may or may not be exer-

The report does not advise that prohibition of import of our own coin should be imposed unanimous view regarding repudiation record. at all events in the present circumstances of

that China is dooded with a sudsidiary colar the Hongkong Government alone.

age of her own? It is in fact admitted There is not the slightest fear of any great | probibiled, as recommended by the majority, a that the danger lies the other way, wir, export business so long as the columne is at 5%, considerable influx of Hongkong subsidiary of an influx of Hongkong coins from China discount, and the question would therefore coins from the Two Rwang Provinces may when their value approaches par here? If not arise till it is at par, or at a premium, be expected and, in order to bring the coins

> Government has a large quantity of coins be necessary until the demand overtook the ing on the ordinary business of the Colony.

The enforcement of he prohibition would revenue and retain them in the Colony. be largely a matter of experience, but the giving of rewards to informers as contempinted is a very effective measure.

(d.) Circulation of prohibited coins.-No. difficulty arises as circulation is to be prohibit-

Coins imported under licence are only to be

used for exchange purposes. The money changers will not do any more business perhaps than they have been doing recently, but in any case it would be invidious for Government to discriminate them from other legitimate business in the Colony by putting on a special tax.

The whole report of the majority is modified by paragraph 17 which would allow prohibition of circulation to be deferred for such time as Government considered expedient.

The majority have no objection to the influx of Hongkong coin in any case,

III.-WITHDRAWAL OF HONGKONG COINS FROM CIRCULATION.

The word "probibition" as used in th

majority report means total prohibition of cir

culation (after due notice) and in addition, to assist such prohibition, partial prohibition of import of alien coins. Hongkong coins are not considered under

prohibition in present circumstances. The majority consider that prohibition necessary to give full and proper effect to the policy of withdrawing Hongkong coins from circulation, and that the prohibition of circulation of alien coins is the first important point in

The present policy of the Government may be continued but no coins sent home for melt ing and sale till a final decision as to further

action has been arrived at. No purchases of coins in the open market

should be made in the mrantime. A. M. THOMSON. A. J. RAYMOND. ROBT. SHEWAR. WEI A YUK.

THE MINORITY'S REPLY.

The minority's reply to H. E.'s memo, of noth November, 1907, is given in parallel columns In reproducing the answers we are not reprinting the Governor's questions which are a view to proving that the import is not, solely provise that "it will be a failure unless prohit given above. Reference is made to them in or chiefly from Canton, and that it is done by bition is enforced." What does "prohibition" numerical order; the numbers preceding each money changers and money lenders who do not here connote-does it mean probibition of of the following answers correspondent to import only and of both Chinese and Hong- the respective paragraphs of the Governor's

r.—This question to be replied to by the

-- 2:- See memorandum attached. 3.-- Minority have nothing to say,

4.—This is for the majority to say. The minority disagree "in toto" with prohibition

5.—See above answer. If the Govern should decide to enforce prohibition we believe only strong measures will make such a scheme effective, hence our objection to it. 6.-These questions to be replied to by the

majority, 7.- Even if the statement is correct the minority consider that it would not be advisable to impose such a fee. Heavy licence fees would only be shifting the burden off one shoulder on to the other. Money changers would take advantage of it,

8 .- Yes ; the proposed time limit was aban-

9.—This is for the majority to say-the minority had no hand in drafting the Bill. our opinion coins that are legal tender; cannot be prohibited unless no are prepared to face the stigma of repudiation. It would be difficult to prevent smuggling.

10,-This is a question for the majority to answer. The minority are of opinion that the export of legal tender coins should not be prohibited. 11.-The export of any large amount in the

ordinary course of trade seems now improbable and can therefore have little influence on rehabilitation.

12.-Admitted, but such an influx would not take place if by a rangement the discount on both British and Canton subsidiary coins was gradually and simultaneously reduced:

. 13.—Agreed. 14.—For the majority to answer,

15.—Impossible.

16 -A large demand for Hongkong subsidiary coins would reduce the percentage of discount on these coips; . If, by legislation, we made our coins more valuable than the .Canton ones a large percentage of those held in China might come back to Hongkong unless their import was prohibited, and this would mean repudiation which Committee are unanimously opposed to. (The course suggested by the minority is to bring about a gradual and simultaneous reduction of the discount on both Hongkong and Canton subsidiary coins),

17.-Not necessarily so as competition could to a certain extent be relied upon, (2) 18.—The minority, while disagreeing with prohibition of import and circulation, woold without making some restriction as to the imremark that, to render the first effective, the second must be introduced similtaneously. the case, but if the words in the Bill are after sufficient notice has been given to the (t.) Export of legal tender coins.—Are the thought objectionable they can be deleted. . public that both import and circulation and to

and circulation of Canton Aubeldiary colas are la sand November, 1907

The objection to relying on a reserve is that | up to par, withdrawal by Government would locked up whereas it might be reduced to supply. Until a final decision is arrived at the have a corresponding overdraft for carry, minority consider that the Government should continue to withdraw the coins received as

D. R. LAW. A.-G.-\Yood. J. R. M. SMITH

MEMORANDUM REFERRED TO IN ANSWER

TO QUESTION 2. 1. In urging the fulfil neat of Art. II. of the Mackay Treaty, we certainly understand it to refer to all Provincial mints,

... As regards the question of a new standard (silver coin) it was suggested in the originalminute (10th August) on aubsidiary coinage, under enclosure 2, to have subsidiary coins "of the same millesimal fineness as the doll t and of equal proportional weight, e.g., to ten-cent pieces must equal one dollar in weight, in order to abolish the dispatity in bullion or intrinsic value between the two." To this we have to say that-

tionate weight and fineness to the standard January, at Noon, taking Passengers and coin is sound enough but we think needlessly | Cargo for the above Ports, in connection with expensive. We suggest that they be of equalfineness but reduced in relative weight to an vessel is secured before departure from Hong. extent to cover minting charges say-%. This would be sufficient to prevent the small coin being melted on the one hand and going to a heavy discount on the other.

We would add that this is a question affect ing not only Hongkong but British interests in the various treaty ports of China, and an exchange of views should first be sought so is to arrive at an unanimous representation,

That naturally means protracted negotiations. On that account the minority recommended separate negotiations as regards Canton to meet the immediate situation which is relatively a very small matter.

3. We do not suggest making a point of the Viceroy withdrawing coins (if he is willing to do it so much the better), but we think he should be asked not to issue the stock, if any, held in the Provincial Treasury until they are at par.

4. We do not suggest the coinage of a Provincial dollar, as it would only make the general reform scheme more difficult.

c. As regards Chinn adopting a gold standard t will be time enough to consider that, after she has successfully reformed her copper and silver currency into an uniform national coinage.

Note.-In this connection we would remark that when China is prevailed upon to reform her currency, this Colony will have to face redemption or repudiation. In fact the Colony will then also have to reform its currency for it cannot continue to maintain its commercial influence if deprived of handling the foreign trade. and commerce of Southern China as it assuredly would be if that trade was subject to another. exchange. 'It should not be forgotten that our present standard is an alien-coin-the Mexican. Dollar-and at present the Canton subsidiary coin is as good intrinsically as our own.

MR. ARMSTRONG'S REPLY.

Hangkong, 10th December, 1907.

Following is Mr. Armstrong's reply to Memo. on report of Subsidiary Coin Committee:-Although I am not opposed to negotiation with Peking, either as regards the Mackay Treaty, the control of the Provincial Minis. Gold: standard and the withdrawal of Chinese subsidiary coins, I do not think it necessary, nor do I think it will result in anything and i we are to delay action until we get, anythinglike a definite answer to any of these points, it may be years before anything is done. The Chinese Government in Canton will doubtless coin dollars whether we ask them to do so or not. If they do not, we can supply them with all they want, .

The extent to which permits should be issued must be left entirely with the Government. should say that if a Chinese Bank or money changer wanted a permit to import \$10,000 every week, it should be refused, unless the applicant can show a valid reason for requiring to import such a large amount. There should be no licence fee, the poor man who, we will say, comes into the Colony with \$100 in subsidiary coins to buy goods with will suffer much more by such fee than the big man who imports in bulk as a speculation, and recoups himself by the discount ruling between this and Canton. A large ice might check to some extent the over-large imports, but it would also stop people from buying goods here.

I am against repudiation now or five years hence. "(What are "these words"?). To prohibit the export of Hongkong subsidi-

ary coin is not necessary, nor desirable, nor. could it be enforced. I'do not propose that the circulation of Chin-

esa subsidiary coin in this Colony should be stopped, if the importation in bulk is restricted the coins will go out of circulation of their ow

My suggestion that there should be Government Exchange Bureau to buy the coin at a rate fixed by them, was only in case circulation was prohibited.

It would be useless for the Government to withdraw any more of their subsidiary coin portation of Chinese subsidiary coin, the more the Government withdraw the more room there is for Chinese coups to come in,

The report says that the majority are in 19-First part to be teplied to by the they start for their homes in China. They want

J. Armstrong.



THE PENINGULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

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"ARCADIA." Captain A. L. Valentini, carrying His Malesty's Mails, will be despatched from the Having small coins of the same proper- for BOMBAY, &c., on SATURDAY, the 23th the Company's 3,3. Victoria, 7,000 tons, from Colombo, Passengers accommodation in whice

> Silk and Valuables, all Cargo for France and les for London (under arrangement will be transhipped at Colombo into the Mai steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. Oriental

due in London on 7th March, 1908. Parcels will be received at this Office until 4 P.M. the day before sailing. The Content and Value of all Packages are required.

For further Particulars, apply to E. A. HEWETT, Superintendent.

Hongkong, 11th January, 1908.

inails.

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The S.S. "YARRA!" Captain Sellier, will be despatched for MARSEILLES on TUESDAY the 4 h February, 1908, at 1 P.M.

. This Steamer connects at Colombo with the Australian line s.s. Australian bound for Marscilles via Bombay and Aden. Tablage tickets and through Bills of Lading sauce for abuve porte. N. Cargo also booked for principal places in

Next sailings will be as follows :--SS ERNEST SIMONS 3rd Mar.

S.S. TONALY

I. MILLET. wakenn, 2 and January, 1908;

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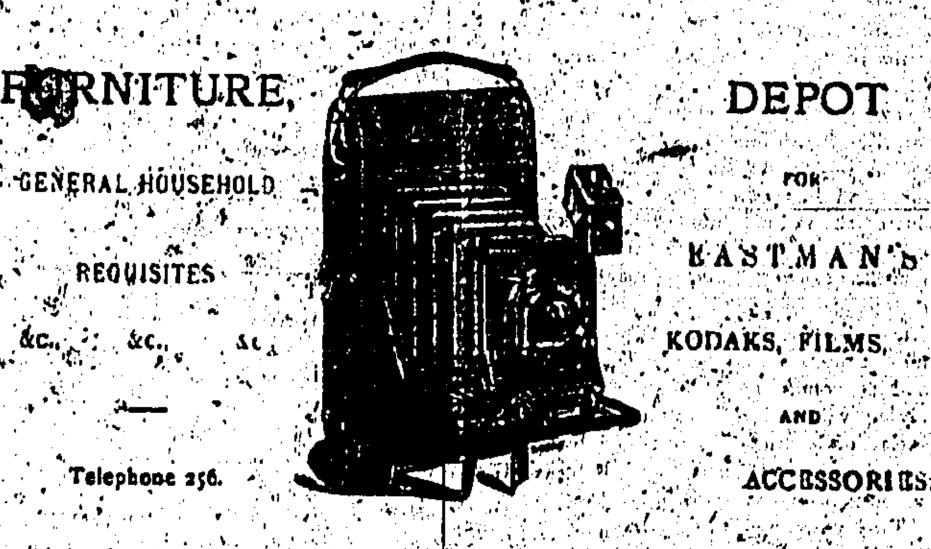
Captain Thompson, will leave for the above Pons, on or about SA FURDAY, 15th January,

For Freight, apply to ARNHULD, KARBERG & Co., Hongkong, arst December, 1907.

Untimations.

ACHEE

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· Hongkong, 16th May, 1905.

